



NARAYANA HEALTH INSURANCE LIMITED
PUBLIC DISCLOSURES FOR THE YEAR ENDED DECEMBER 31, 2024

**Registration No. and Date of Registration with the IRDA: 166 AND 03-Jan-2024 CIN:
U65120KA2023PLC174002**

FORM NL-1-B-RA
Name of the Insurer: Narayana Health Insurance Limited
Registration No. 166 and Date of Registration with the IRDAI 03-Jan-24
REVENUE ACCOUNT FOR THE PERIOD ENDED ON 31-Dec-24

(Amount in Rs. Lakhs)

	Particulars	Schedule Ref. Form No.	Miscellaneous				Total			
			For the Quarter 31-Dec-24	Up to the quarter 31-Dec-24	For the Corresponding Quarter 31-Dec-23	Up to the Corresponding quarter 31-Dec-23	For the Quarter 31-Dec-24	Up to the quarter 31-Dec-24	For the Corresponding Quarter 31-Dec-23	Up to the Corresponding quarter 31-Dec-23
1	Premiums earned (Net)	NL-4	25.29	31.21	NA	NA	25.29	31.21	NA	NA
2	Profit/ Loss on sale/redemption of Investments		0.52	0.78	NA	NA	0.52	0.78	NA	NA
3	Interest, Dividend & Rent – Gross		1.97	2.47	NA	NA	1.97	2.47	NA	NA
4	Other (a) Contribution from the Shareholders' Account (i) Towards Excess Expenses of Management		444.76	1,102.73	NA	NA	444.76	1,102.73	NA	NA
	TOTAL (A)		472.54	1,137.19	NA	NA	472.54	1,137.19	NA	NA
6	Claims Incurred (Net)	NL-5	17.71	21.85	NA	NA	17.71	21.85	NA	NA
7	Commission	NL-6	(0.32)	(0.39)	NA	NA	(0.32)	(0.39)	NA	NA
8	Operating Expenses related to Insurance Business	NL-7	463.20	1,125.49	NA	NA	463.20	1,125.49	NA	NA
9	Premium Deficiency				NA	NA	-	-	NA	NA
	TOTAL (B)		480.60	1,146.94	NA	NA	480.60	1,146.94	NA	NA
10	Operating Profit/(Loss) C= (A - B)		(8.05)	(9.75)	NA	NA	(8.05)	(9.75)	NA	NA
11	APPROPRIATIONS				NA	NA	-	-	NA	NA
	Transfer to Shareholders' Account		(8.05)	(9.75)	NA	NA	(8.05)	(9.75)	NA	NA
	Transfer to Catastrophe Reserve		-	-	NA	NA	-	-	NA	NA
	Transfer to Other Reserves (to be specified)		-	-	NA	NA	-	-	NA	NA
	TOTAL (C)		(8.05)	(9.75)	NA	NA	(8.05)	(9.75)	NA	NA

Notes:- (a) See notes appended at the end of Form NL-2-B-PL

(b) The Company is incorporated on 3-Jan-24, hence no previous year disclosure is applicable

Note - 1

Pertaining to Policyholder's funds	Miscellaneous				Total			
	For the Quarter 31-Dec-24	Up to the quarter 31-Dec-24	For the Corresponding Quarter 31-Dec-23	Up to the Corresponding quarter 31-Dec-23	For the Quarter 31-Dec-24	Up to the quarter 31-Dec-24	For the Corresponding Quarter 31-Dec-23	Up to the Corresponding quarter 31-Dec-23
Interest, Dividend & Rent	1.97	2.47	NA	NA	1.97	2.47	NA	NA
Add/Less:-								
Investment Expenses								
Amortisation of Premium/ Discount on Investments								
Amount written off in respect of depreciated investments								
Provision for Bad and Doubtful Debts								
Provision for diminution in the value of other than actively traded Equities								
Investment income from Pool								
Interest, Dividend & Rent – Gross*	1.97	2.47	NA	NA	1.97	2.47	NA	NA

* Term gross implies inclusive of TDS

FORM NL-2-B-PL**Name of the Insurer: Narayana Health Insurance Limited****Registration No. 166 and Date of Registration with the IRDAI 03-Jan-24****PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON 31-Dec-24****(Amount in Rs. Lakhs)**

Particulars	Schedule Ref. Form No.	For the Quarter 31-Dec-24	Up to the quarter 31-Dec-24	For the Corresponding Quarter 31-Dec-23	Up to the Corresponding quarter 31-Dec-23
1 OPERATING PROFIT/(LOSS)	NL-1				
(a) Fire Insurance		-	-	NA	NA
(b) Marine Insurance		-	-	NA	NA
(c) Miscellaneous Insurance		(8.05)	(9.75)	NA	NA
				NA	NA
2 INCOME FROM INVESTMENTS				NA	NA
(a) Interest, Dividend & Rent – Gross		107.96	250.33	NA	NA
(b) Profit on sale of investments		(0.51)	113.99	NA	NA
(c) (Loss on sale/ redemption of investments)				NA	NA
(d) Amortization of Premium / Discount on Investments		35.30	110.25	NA	NA
				NA	NA
3 OTHER INCOME (To be specified)				NA	NA
Gain/ (Loss) on Forex		-	-0.33	NA	NA
TOTAL (A)		134.70	464.48	NA	NA
				NA	NA
4 PROVISIONS (Other than taxation)				NA	NA
(a) For diminution in the value of investments		-	-	NA	NA
(b) For doubtful debts		-	-	NA	NA
(c) Others (to be specified)		-	-	NA	NA
5 OTHER EXPENSES					
(a) Expenses other than those related to Insurance Business		-	-	NA	NA
(b) Bad debts written off		-	-	NA	NA
(c) Interest on subordinated debt				NA	NA
(d) Expenses towards CSR activities				NA	NA
(e) Penalties				NA	NA
(f) Contribution to Policyholders' A/c				NA	NA
(i) Towards Excess Expenses of Management		444.76	1,102.73	NA	NA
(g) Others (Please specify)				NA	NA
TOTAL (B)		444.76	1,102.73	NA	NA
6 Profit/(Loss) Before Tax		(310.06)	(638.25)	NA	NA
				NA	NA
7 Provision for Taxation		-	-	NA	NA
				NA	NA
8 Profit / (Loss) after tax		(310.06)	(638.25)	NA	NA
9 APPROPRIATIONS					
(a) Interim dividends paid during the year		-	-	NA	NA
(b) Final dividend paid		-	-	NA	NA
(c) Transfer to any Reserves or Other Accounts (to be specified)				NA	NA
Balance of profit/ loss brought forward from last year		-	(389.12)	NA	NA
Balance carried forward to Balance Sheet		(310.06)	(1,027.37)	NA	NA

Notes: to Form NL-1-B-RA and NL-2-B- PL

(a) Items of income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(b) Under the sub-head "Others" items like foreign exchange gains or losses and other items shall be included

(c) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'. The expenses pertaining to investment income e.g. Amortisation, Write off, other Investments expenses etc. are to be deducted from this other than separately disclosed here.

(d) Income from rent shall include only the realized rent. It shall not include any notional rent.

(e) Contribution from the Shareholders' Account to policyholders' account /Contribution to the Policyholders' Fund is as per the terms of Section 40C of the Insurance Act, 1938 read with IRDAI (Expenses of Management of Insurers transacting General or Health Insurance Business) Regulations as specified and modified from time to time

FORM NL-3-B-BS**Name of the Insurer: Narayana Health Insurance Limited****Registration No. 166 and Date of Registration with the IRDAI 03-Jan-24****BALANCE SHEET AS AT 31-Dec-24****(Amount in Rs. Lakhs)**

Particulars	Schedule Ref. Form No.	As At 31-Dec-24	As At 31-Dec-23 (Corresponding previous year)
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	10,005.00	NA
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	NA
RESERVES AND SURPLUS	NL-10	-	NA
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		21.96	NA
-Policyholders' Funds		0.15	NA
			NA
BORROWINGS	NL-11	-	NA
TOTAL		10,027.11	NA
APPLICATION OF FUNDS			
INVESTMENTS-Shareholders	NL-12	8,541.36	NA
INVESTMENTS-Policyholders	NL-12A	58.50	NA
LOANS	NL-13	-	NA
FIXED ASSETS	NL-14	234.86	NA
DEFERRED TAX ASSET (Net)		-	NA
CURRENT ASSETS			
Cash and Bank Balances	NL-15	83.14	NA
Advances and Other Assets	NL-16	433.45	NA
Sub-Total (A)		9,351.30	NA
DEFERRED TAX LIABILITY (Net)			
CURRENT LIABILITIES	NL-17	306.16	NA
PROVISIONS	NL-18	45.41	NA
Sub-Total (B)		351.57	NA
NET CURRENT ASSETS (C) = (A - B)		8,999.74	NA
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	-	NA
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		1,027.37	NA
TOTAL		10,027.11	NA

CONTINGENT LIABILITIES		
Particulars	As At 31-Dec-24	As At 31-Dec-23 (Corresponding previous year)
1. Partly paid-up investments		
2. Claims, other than against policies, not acknowledged as debts by the company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for	-	-
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others (to be specified)	-	-
(a). _____		
(b). _____		
TOTAL	-	-

FORM NL-4-PREMIUM SCHEDULE							(Amount in Rs. Lakhs)	
Particulars	Miscellaneous						Grand Total	Grand Total
	Health		Total Health		Total Miscellaneous			
	For the Quarter ended 31-Dec-24	Up to the Quarter ended 31-Dec-24	For the Quarter ended 31-Dec-24	Up to the Quarter ended 31-Dec-24	For the Quarter ended 31-Dec-24	Up to the Quarter ended 31-Dec-24	For the Quarter ended 31-Dec-24	Up to the Quarter ended 31-Dec-24
Gross Direct Premium	52.69	65.01	52.69	65.01	52.69	65.01	52.69	65.01
Add: Premium on reinsurance accepted ^(a)	-	-	-	-	-	-	-	-
Less : Premium on reinsurance ceded ^(a)	(2.11)	(2.60)	(2.11)	(2.60)	(2.11)	(2.60)	(2.11)	(2.60)
Net Written Premium	50.58	62.41	50.58	62.41	50.58	62.41	50.58	62.41
Add: Opening balance of UPR			-	-	-	-	-	-
Less: Closing balance of UPR	(25.29)	(31.20)	(25.29)	(31.20)	(25.29)	(31.20)	(25.29)	(31.20)
Net Earned Premium	25.29	31.21	25.29	31.21	25.29	31.21	25.29	31.21
			-	-	-	-	-	-
Gross Direct Premium			-	-	-	-	-	-
- In India	52.69	65.01	52.69	65.01	52.69	65.01	52.69	65.01
- Outside India	-	-	-	-	-	-	-	-

FORM NL-4-PREMIUM SCHEDULE							(Amount in Rs. Lakhs)	
Previous Period:							(Amount in Rs. Lakhs)	
Particulars	Health		Total Health		Total Miscellaneous		Grand Total	Grand Total
	For the corresponding quarter of the previous year	up to the Quarter of the previous year	For the corresponding quarter of the previous year	up to the Quarter of the previous year	For the corresponding quarter of the previous year	up to the Quarter of the previous year	For the corresponding quarter of the previous year	up to the Quarter of the previous year
	Gross Direct Premium	-NA-						
Add: Premium on reinsurance accepted ^(a)								
Less : Premium on reinsurance ceded ^(a)								
Net Written Premium								
Add: Opening balance of UPR								
Less: Closing balance of UPR								
Net Earned Premium								
Gross Direct Premium								
- In India								
- Outside India								

FORM NL-5 - CLAIMS SCHEDULE						
(Amount in Rs. Lakhs)						
Particulars	Health		Total Miscellaneous		Grand Total	Grand Total
	For the Quarter 31-Dec-24	Up to the quarter 31-Dec-24	For the Quarter 31-Dec-24	Up to the quarter 31-Dec-24	For the Quarter 31-Dec-24	Up to the quarter 31-Dec-24
Claims Paid (Direct)	1.14	1.92	1.14	1.92	1.14	1.92
Add :Re-insurance accepted to direct claims	-	-	-	-	-	-
Less :Re-insurance Ceded to claims paid	(0.05)	(0.08)	(0.05)	(0.08)	(0.05)	(0.08)
Net Claim Paid	1.10	1.84	1.10	1.84	1.10	1.84
Add Claims Outstanding at the end of the year	16.61	20.00	16.61	20.00	16.61	20.00
Less Claims Outstanding at the beginning of the year	-	-	-	-	-	-
Net Incurred Claims	17.71	21.85	17.71	21.85	17.71	21.85
Claims Paid (Direct)						
-In India	1.14	1.92	1.14	1.92	1.14	1.92
-Outside India	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	16.61	20.00	16.61	20.00	16.61	20.00
Estimates of IBNR and IBNER at the beginning of the period (net)	-	-	-	-	-	-

FORM NL-5 - CLAIMS SCHEDULE

(Amount in Rs. Lakhs)

Particulars	Health		Total Miscellaneous		Grand Total	Grand Total
	For the corresponding quarter of the previous year	up to the Quarter of the previous year	For the corresponding quarter of the previous year	up to the Quarter of the previous year	For the corresponding quarter of the previous year	up to the Quarter of the previous year
Claims Paid (Direct)	-NA-					
Add :Re-insurance accepted to direct claims						
Less :Re-insurance Ceded to claims paid						
Net Claim Paid						
Add Claims Outstanding at the end of the year						
Less Claims Outstanding at the beginning of the year						
Net Incurred Claims						
Claims Paid (Direct)						
-In India						
-Outside India						
Estimates of IBNR and IBNER at the end of the period (net)						
Estimates of IBNR and IBNER at the beginning of the period (net)						

FORM NL-6-COMMISSION						
SCHEDULE						
(Amount in Rs. Lakhs)						
Particulars	Miscellaneous				Grand Total	Grand Total
	Health		Total Miscellaneous			
	For the Quarter 31-Dec-24	Up to the quarter 31-Dec-24	For the Quarter 31-Dec-24	Up to the quarter 31-Dec-24		
Commission & Remuneration						
Rewards						
Distribution fees						
Gross Commission	-	-	-	-	-	-
Add: Commission on Re-insurance Accepted	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	(0.32)	(0.39)	(0.32)	(0.39)	(0.32)	(0.39)
Net Commission	(0.32)	(0.39)	(0.32)	(0.39)	(0.32)	(0.39)
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:						
Individual Agents	-	-	-	-	-	-
Corporate Agents-Banks/FII/HFC	-	-	-	-	-	-
Corporate Agents-Others	-	-	-	-	-	-
Insurance Brokers	-	-	-	-	-	-
Direct Business - Online ^c	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-
Web Aggregators	-	-	-	-	-	-
Insurance Marketing Firm	-	-	-	-	-	-
Common Service Centers	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-
Other (to be specified)	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
Commission and Rewards on (Excluding Reinsurance) Business written :						
In India	-	-	-	-	-	-
Outside India	-	-	-	-	-	-

**FORM NL-6-COMMISSION
SCHEDULE**

(Amount in Rs. Lakhs)						
Particulars	Health		Total Miscellaneous		Grand Total	Grand Total
	For the corresponding quarter of the previous year	up to the Quarter of the previous year	For the corresponding quarter of the previous year	up to the Quarter of the previous year	For the corresponding quarter of the previous year	up to the Quarter of the previous year
Commission & Remuneration	-NA-					
Rewards						
Distribution fees						
Gross Commission						
Add: Commission on Re-insurance Accepted						
Less: Commission on Re-insurance Ceded						
Net Commission						
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:						
Individual Agents	-NA-					
Corporate Agents-Banks/FII/HFC						
Corporate Agents-Others						
Insurance Brokers						
Direct Business - Online ^c						
MISP (Direct)						
Web Aggregators						
Insurance Marketing Firm						
Common Service Centers						
Micro Agents						
Point of Sales (Direct)						
Other (to be specified)						
TOTAL						
Commission and Rewards on (Excluding Reinsurance) Business written :						
In India						
Outside India						

FORM NL-7-OPERATING EXPENSES SCHEDULE							
(Amount in Rs. Lakhs)							
	Particulars	Miscellaneous				Grand Total	Grand Total
		Health		Total Miscellaneous			
		For the Quarter 31-Dec-24	Up to the quarter 31-Dec-24	For the Quarter 31-Dec-24	Up to the quarter 31-Dec-24		
1	Employees' remuneration & welfare benefits	200.25	494.14	200.25	494.14	200.25	494.14
2	Travel, conveyance and vehicle running expenses	6.91	19.45	6.91	19.45	6.91	19.45
3	Training expenses	-	-	-	-	-	-
4	Rents, rates & taxes	36.33	46.97	36.33	46.97	36.33	46.97
5	Repairs	23.77	54.75	23.77	54.75	23.77	54.75
6	Printing & stationery	3.13	4.89	3.13	4.89	3.13	4.89
7	Communication expenses	0.15	0.64	0.15	0.64	0.15	0.64
8	Legal & professional charges	54.29	213.68	54.29	213.68	54.29	213.68
9	Auditors' fees, expenses etc.			-	-	-	-
	(a) as auditor	0.75	4.25	0.75	4.25	0.75	4.25
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-
	(i) Taxation matters	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-
10	Advertisement and publicity	75.76	100.50	75.76	100.50	75.76	100.50
11	Interest & Bank Charges	1.25	2.56	1.25	2.56	1.25	2.56
12	Depreciation	19.45	41.23	19.45	41.23	19.45	41.23
13	Brand/Trade Mark usage fee/charges			-	-	-	-
14	Business Development and Sales Promotion Expenses			-	-	-	-
15	Information Technology Expenses			-	-	-	-
16	Goods and Services Tax (GST)			-	-	-	-
17	Others (to be specified)			-	-	-	-
	IRDA registration fees	-	-	-	-	-	-
	Software subscription fees	32.70	131.01	32.70	131.01	32.70	131.01
	Medical charges	8.47	11.41	8.47	11.41	8.47	11.41
	Provision			-	-	-	-
	TOTAL	463.20	1,125.49	463.20	1,125.49	463.20	1,125.49
	In India	463.20	1,125.49	463.20	1,125.49	463.20	1,125.49
	Outside India	-	-	-	-	-	-

FORM NL-7-OPERATING EXPENSES SCHEDULE (Amount in Rs. Lakhs)							
	Particulars	Miscellaneous				Grand Total	Grand Total
		Health		Total Miscellaneous			
		For the corresponding quarter of the previous year	up to the Quarter of the previous year	For the corresponding quarter of the previous year	up to the Quarter of the previous year		
1	Employees' remuneration & welfare benefits						
2	Travel, conveyance and vehicle running expenses						
3	Training expenses						
4	Rents, rates & taxes						
5	Repairs						
6	Printing & stationery						
7	Communication expenses						
8	Legal & professional charges						
9	Auditors' fees, expenses etc.						
	(a) as auditor						
	(b) as adviser or in any other capacity, in respect of						
	(i) Taxation matters						
	(ii) Insurance matters						
	(iii) Management services; and						
	(c) in any other capacity						
10	Advertisement and publicity						
11	Interest & Bank Charges						
12	Depreciation						
13	Brand/Trade Mark usage fee/charges						
14	Business Development and Sales Promotion Expenses						
15	Information Technology Expenses						
16	Goods and Services Tax (GST)						
17	Others (to be specified) ^a						
	TOTAL						
	In India						
	Outside India						

-NA-

FORM NL-8-SHARE CAPITAL SCHEDULE**(Amount in Rs. Lakhs)**

	Particulars	As at 31-Dec-24	As At 31-Dec-23 (Corresponding previous year)
1	Authorised Capital		
	Equity Shares of Rs 10 each	10,010.00	NA
2	Issued Capital		
	Equity Shares of Rs. 10 each	10,005.00	NA
3	Subscribed Capital		
	Equity Shares of Rs 10 each	10,005.00	NA
4	Called-up Capital		
	Equity Shares of Rs. 10 each	10,005.00	NA
	Less : Calls unpaid		
	Add : Equity Shares forfeited (Amount originally paid up)		
	Less : Par Value of Equity Shares bought back		
	Less : Preliminary Expenses		
	Expenses including commission or brokerage on		
	Underwriting or subscription of shares		
	Preference Shares of Rs..... each		
5	Paid-up Capital		
	Equity Shares of Rs. 10 each	10,005.00	NA

Note:

Out of the above 10,00,50,000 Equity Shares of Rs. 10/- each are held by the holding company "Narayana Hrudayalaya Limited" along with its nominees.

Notes:

(a) Particulars of the different classes of capital should be separately stated.

(b) The amount capitalised on account of issue of bonus shares should be disclosed.

(c) In case any part of the capital is held by a holding company, the same should be separately disclosed.

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE**PATTERN OF SHAREHOLDING****[As certified by the Management]**

Shareholder	As at 31 December 2024		As At 31 December 2023 (Corresponding previous year)	
	Number of Equity Shares (Paid up)	% of Holding	Number of Equity Shares (Paid up)	% of Holding
Promoters				
· Indian	10,00,50,000	100%	NA	NA
· Foreign				
Investors*				
· Indian				
· Foreign				
Others (to be specified e.g. ESOP etc.)				
TOTAL	10,00,50,000	100%	NA	NA

Notes: -

A.2 Foreign Promoters								
i) Individuals (Name of major shareholders): (i) (ii) (iii)								
ii) Bodies Corporate: (i) (ii) (iii)								
iii) Any other (Please specify)								
B. Non Promoters								
B.1 Public Shareholders								
1.1) Institutions								
i) Mutual Funds								
ii) Foreign Portfolio Investors								
iii) Financial Institutions/Banks								
iv) Insurance Companies								
v) FII belonging to Foreign promoter of Indian Promoter ^(e)								
vi) FII belonging to Foreign promoter of Indian Promoter (e)								
vii) Provident Fund/Pension Fund								
viii) Alternative Investment Fund								
ix) Any other (Please specify)								

1.2)	Central Government/ State Government(s)/ President of India								
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs								
ii)	Individual share capital in excess of Rs. 2 Lacs								
iii)	NBFCs registered with RBI								
iv)	Others: - Trusts - Non Resident Indian - Clearing Members - Non Resident Indian Non Repatriable - Bodies Corporate - IEPF								
v)	Any other (Please Specify)								
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder								
2.2)	Employee Benefit Trust								
2.3)	Any other (Please specify)								
	Total								

Foot Notes:

- (a) At A.1 and A.2 of part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.
- (b). Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(ii) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.
- (c) Details of investors (excluding employees holding under ESOP) have to be provided where the insurance company is unlisted.
- (d) Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the insurance company is listed.
- (e) Please specify the names of the FIIS, indicating those FIIS which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.
- (f) Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.

FORM NL-10-RESERVE AND SURPLUS SCHEDULE**(Amount in Rs. Lakhs)**

	Particulars	As at 31-Dec-24	As At 31-Dec-23 (Corresponding previous year)
1	Capital Reserve	-	NA
2	Capital Redemption Reserve	-	NA
3	Share Premium	-	NA
4	General Reserves	-	NA
	Less: Amount utilized for Buy-back		NA
	Less: Amount utilized for issue of Bonus shares		NA
5	Catastrophe Reserve	-	NA
6	Other Reserves (to be specified)		NA
7	Balance of Profit in Profit & Loss Account	-	NA
	TOTAL	-	NA

Notes:

(a) Additions to and deductions from the reserves should be disclosed under each of the specified heads.

FORM NL-11-BORROWINGS SCHEDULE**(Amount in Rs. Lakhs)**

	Particulars	As at 31-Dec-24	As At 31-Dec-23 (Corresponding previous year)
1	Debentures/ Bonds	-	NA
2	Banks	-	NA
3	Financial Institutions	-	NA
4	Others (to be specified)	-	NA
	TOTAL	-	NA

Notes:

a) The extent to which the borrowings are secured shall be separately disclosed stating the nature of the security under each sub-head.

b) Amounts due within 12 months from the date of Balance Sheet should be shown separately

c) Debentures include NCD issued as per IRDAI (Other Forms of Capital) Regulations, 2015

DISCLOSURE FOR SECURED BORROWINGS (Refer Note a)**(Amount in Rs. Lakhs)**

SL. NO.	SOURCE / INSTRUMENT	AMOUNT BORROWED	AMOUNT OF SECURITY	NATURE OF SECURITY
1	-	-	-	-
2	-	-	-	-
3	-	-	-	-
4	-	-	-	-
5	-	-	-	-

FORM NL-12 & 12A -INVESTMENT SCHEDULE

		NL -12		NL -12A		(Amount in Rs. Lakhs)	
		Shareholders		Policyholders		Total	
	Particulars	As at 31-Dec-24	As At 31-Dec-23 (Corresponding previous year)	As at 31-Dec-24	As At 31-Dec-23 (Corresponding previous year)	As at 31-Dec-24	As At 31-Dec-23 (Corresponding previous year)
LONG TERM INVESTMENTS							
1	Government securities and Government guaranteed bonds including Treasury Bills	5,502.74	NA	37.69	NA	5,540.43	NA
2	Other Approved Securities	-	NA	-	NA	-	NA
3	Other Investments		NA		NA	-	NA
	(a) Shares		NA		NA	-	NA
	(aa) Equity		NA		NA	-	NA
	(bb) Preference		NA		NA	-	NA
	(b) Mutual Funds		NA		NA	-	NA
	(c) Derivative Instruments		NA		NA	-	NA
	(d) Debentures/ Bonds	-	NA	-	NA	-	NA
	(e) Other Securities (to be specified)		NA		NA	-	NA
	(f) Subsidiaries		NA		NA	-	NA
	(g) Investment Properties-Real Estate		NA		NA	-	NA
4	Investments in Infrastructure and Housing	-	NA	-	NA	-	NA
5	Other than Approved Investments		NA		NA	-	NA
SHORT TERM INVESTMENTS							
1	Government securities and Government guaranteed bonds including Treasury Bills	1,472.54	NA	10.09	NA	1,482.62	NA
2	Other Approved Securities	-	NA	-	NA	-	NA
3	Other Investments		NA		NA	-	NA
	(a) Shares		NA		NA	-	NA
	(aa) Equity		NA		NA	-	NA
	(bb) Preference		NA		NA	-	NA
	(b) Mutual Funds		NA		NA	-	NA
	(c) Derivative Instruments		NA		NA	-	NA
	(d) Debentures/ Bonds		NA		NA	-	NA
	(e) Other Securities (to be specified)		NA		NA	-	NA
	Fixed Deposits with Banks	929.63	NA	6.37	NA	936.00	NA
	Money market instruments (TREPS)	109.25	NA	0.75	NA	110.00	NA
	Mutual Funds (Liquid Schemes)	527.20	NA	3.61	NA	530.81	NA
	(f) Subsidiaries		NA		NA	-	NA
	(g) Investment Properties-Real Estate		NA		NA	-	NA
4	Investments in Infrastructure and Housing	-	NA	-	NA	-	NA
5	Other than Approved Investments		NA		NA	-	NA
	TOTAL	3,038.62	NA	20.81	NA	3,059.43	NA
	GRAND TOTAL	8,541.36	NA	58.50	NA	8,599.86	NA

Notes:

(a) Investments in subsidiary/holding companies, joint ventures and associates shall be separately disclosed, at cost.

- Holding company and subsidiary shall be construed as defined in the Companies Act, 1956 as amended by Company Act 2013:

- Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity, which is subject to joint control.

- Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of an economic activity to obtain benefits from it.

- Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary nor a joint venture of the company.

- Significant influence (for the purpose of this schedule) - means participation in the financial and operating policy decisions of a company, but not control of those policies. Significant influence may be exercised in several ways, for example, by representation on the board of directors, participation in the policymaking process, material inter-company transactions, interchange of managerial personnel or dependence on technical information. Significant influence may be gained by share ownership, statute or agreement. As regards share ownership, if an investor holds, directly or indirectly through subsidiaries, 20 percent or more of the voting power of the investee, it is presumed that the investor does have significant influence, unless it can be clearly demonstrated that this is not the case. Conversely, if the investor holds, directly or indirectly through subsidiaries, less than 20 percent of the voting power of the investee, it is presumed that the investor does not have significant influence, unless such influence is clearly demonstrated.

- A substantial or majority ownership by another investor does not necessarily preclude an investor from having significant influence.

(b) Aggregate amount of company's investments other than listed equity securities and derivative instruments and also the market value thereof shall be disclosed in the **Annexure A as specified below**.

(c) Investments made out of Catastrophe reserve should be shown separately.

(d) Debt securities will be considered as "held to maturity" securities and will be measured at historical cost subject to amortisation.

(e) Investment Property means a property [land or building or part of a building or both] held to earn rental income or for capital appreciation or for both, rather than for use in services or for administrative purposes.

(f) Investments maturing within twelve months from balance sheet date and investments made with the specific intention to dispose of within twelve months from balance sheet date shall be classified as short-term investments

(g) Investment Regulations, as amended from time to time, to be referred

A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(Amount in Rs. Lakhs)

Particulars	Shareholders		Policyholders		Total	
	As at 31-Dec-24	As At 31-Dec-23 (Corresponding previous year)	As at 31-Dec-24	As At 31-Dec-23 (Corresponding previous year)	As at 31-Dec-24	As At 31-Dec-23 (Corresponding previous year)
Long Term Investments--						
Book Value	5,502.74		37.69		5,540.43	
market Value	5,585.99		38.26		5,624.25	
		-NA-		-NA-		-NA-
Short Term Investments--						
Book Value	3,038.62		20.81		3,059.43	
market Value	3,016.66		20.66		3,037.32	

FORM NL-13-LOANS SCHEDULE**(Amount in Rs. Lakhs)**

	Particulars	As at 31-Dec-24	As At 31-Dec-23 (Corresponding previous year)
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property	-	NA
	(aa) In India		NA
	(bb) Outside India		NA
	(b) On Shares, Bonds, Govt. Securities	-	NA
	(c) Others (to be specified)	-	NA
	Unsecured	-	NA
	TOTAL	-	NA
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	NA
	(b) Banks and Financial Institutions	-	NA
	(c) Subsidiaries	-	NA
	(d) Industrial Undertakings	-	NA
	(e) Companies		NA
	(f) Others (to be specified)	-	NA
	TOTAL	-	
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard	-	NA
	(aa) In India		NA
	(bb) Outside India		NA
	(b) Non-performing loans less provisions	-	NA
	(aa) In India		NA
	(bb) Outside India		NA
	TOTAL	-	NA
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	NA
	(b) Long Term	-	NA
	TOTAL	-	NA

Notes:

- (a) Short-term loans shall include those, which are repayable within 12 months from the date of balance sheet. Long term loans shall be the loans other than short-term loans.
- (b) Provisions against non-performing loans shall be shown separately.
- (c) The nature of the security in case of all long term secured loans shall be specified in each case. Secured loans for the purposes of this schedule, means loans secured wholly or partly against an asset of the company.
- (d) Loans considered doubtful and the amount of provision created against such loans shall be disclosed.

Provisions against Non-performing Loans

	Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	Total	-	-

FORM NL-14-FIXED ASSETS SCHEDULE

(Amount in Rs. Lakhs)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening	Additions	Deductions	Closing	Up to Last Year	For The Period	On Sales/	To Date	As at 31-Dec-24	As At 31-Dec 23 (Corresponding previous year)
							Adjustments			
Goodwill										
Intangibles (specify)										
Computer Software	-	206.34	-	206.34	-	36.68	-	36.68	169.65	NA
Land-Freehold										NA
Leasehold Property										NA
Buildings										NA
Furniture & Fittings										NA
Information Technology Equipment										NA
Vehicles										NA
Office Equipment	-	1.01	-	1.01	-	0.01	-	0.01	1.00	NA
Others (Specify nature)										NA
Computers	-	28.21	-	28.21	-	4.53	-	4.53	23.67	NA
TOTAL	-	235.55	-	235.55	-	41.23	-	41.23	194.33	NA
Work in progress	106.00	40.53	(106.00)	40.53	-	-	-	-	40.53	NA
Grand Total	106.00	276.09	(106.00)	276.09	-	41.23	-	41.23	234.86	NA
PREVIOUS YEAR										

Note:

(a) Assets included in land, property and building above exclude Investment Properties as defined in note (e) to Form NL-12-Investment Schedule.

FORM NL-15-CASH AND BANK BALANCE SCHEDULE**(Amount in Rs. Lakhs)**

	Particulars	As at 31-Dec-24	As at 31-Dec-23 for the corresponding previous year
1	Cash (including cheques ^(a) , drafts and stamps)	-	NA
2	Bank Balances	-	NA
	(a) Deposit Accounts	-	NA
	(aa) Short-term (due within 12 months)	-	NA
	(bb) Others	-	NA
	(b) Current Accounts	83.14	NA
	(c) Others (to be specified)		NA
3	Money at Call and Short Notice	-	NA
	(a) With Banks		NA
	(b) With other Institutions		NA
4	Others (to be specified)	-	NA
	TOTAL	83.14	NA
	Balances with non-scheduled banks included in 2 and 3 above		
	CASH & BANK BALANCES		
	In India	83.14	NA
	Outside India	-	NA

* Cheques on hand amount to Rs. NIL (in Lakh) Previous Year : Rs. _____ (in Lakh)

Note :

(a) Bank balance may include remittances in transit. If so, the nature and amount should be separately stated.

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

(Amount in Rs. Lakhs)

	Particulars	As at 31-Dec-24	As at 31-Dec-23 for the corresponding previous year
	ADVANCES		
1	Reserve deposits with ceding companies	-	NA
2	Application money for investments	10.00	NA
3	Prepayments	47.54	NA
4	Advances to Directors/Officers	-	NA
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	9.18	NA
6	Others (to be specified) (i) Security Deposits (ii) Others	57.53	NA
	TOTAL (A)	124.25	NA
	OTHER ASSETS		
1	Income accrued on investments	126.19	NA
2	Outstanding Premiums	-	NA
	Less : Provisions for doubtful ,if any		NA
3	Agents' Balances	-	NA
4	Foreign Agencies Balances	-	NA
5	Due from other entities carrying on insurance business (including reinsurers)	-	NA
	Less : Provisions for doubtful, if any		NA
6	Due from subsidiaries/ holding	-	
7	Investments held for Unclaimed Amount of Policyholders		NA
8	Others (to be specified)	-	NA
	GST Input Credit	120.82	NA
	Net Defined Benefit Asset Gratuity	11.16	NA
	Advance to suppliers	46.83	NA
	Balance with Razor Pay	4.20	
	TOTAL (B)	309.20	NA
	TOTAL (A+B)	433.45	NA

otes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- (b) The term 'officer' should conform to the definition of that term as given under the Companies Act.

FORM NL-17-CURRENT LIABILITIES SCHEDULE

(Amount in Rs. Lakhs)

	Particulars	As at 31-Dec-24	As At 31-Dec-23 (Corresponding previous year)
1	Agents' Balances	-	NA
2	Balances due to other insurance companies	2.21	NA
3	Deposits held on re-insurance ceded	-	NA
4	Premiums received in advance		NA
	(a) For Long term policies ^(a)		NA
	(b) for Other Policies	5.16	NA
5	Unallocated Premium	-	NA
6	Sundry creditors	23.34	NA
7	Due to subsidiaries/ holding company	6.88	NA
8	Claims Outstanding	-	NA
9	Due to Officers/ Directors	-	NA
10	Unclaimed Amount of policyholders		NA
11	Income accrued on Unclaimed amounts		NA
12	Interest payable on debentures/bonds		NA
13	GST Liabilities		NA
14	Others (to be specified)		
	(i) _____		NA
	(ii) _____		
	Statutory dues payable	17.87	NA
	Payable to employees	50.33	NA
	Provision for Expenses	199.06	NA
	Provision others	-	NA
	Other Liabilities	1.32	NA
	TOTAL	306.16	NA

Note :

(a) Long term policies are policies with more than one year tenure

Details of unclaimed amounts and Investment Income thereon (Annual Disclosure at the end of the Financial Year) (Amount in Rs. Lakhs)		
Particulars	As at 31-Dec-24	As At 31-Dec-23
Opening Balance		
Add: Amount transferred to unclaimed amount		
Add: Cheques issued out of the unclaimed amount but not encashed by the policyholders (To be included only when the cheques are stale)		
Add: Investment Income		
Less: Amount paid during the year		
Less: Transferred to SCWF		
Closing Balance of Unclaimed Amount		

NIL

FORM NL-18-PROVISIONS SCHEDULE**(Amount in Rs. Lakhs)**

	Particulars	As at 31-Dec-24	As At 31-Dec-23 (Corresponding previous year)
1	Reserve for Unexpired Risk	31.20	NA
2	Reserve for Premium Deficiency	-	NA
3	For taxation (less advance tax paid and taxes deducted at source)	-	NA
4	For Employee Benefits	14.21	NA
4	Others (to be specified)		NA
	TOTAL	45.41	NA

FORM NL-19 MISC EXPENDITURE SCHEDULE
(To the extent not written off or adjusted)

(Amount in Rs. Lakhs)

	Particulars	As at 31- Dec-24	As At 31-Dec-23 (Corresponding previous year)
1	Discount Allowed in issue of shares/ debentures	-	NA
2	Others (to be specified)	-	NA
	TOTAL	-	NA

Notes:

- (a) No item shall be included under the head "Miscellaneous Expenditure" and carried forward
1. some benefit from the expenditure can reasonably be expected to be received in future, and
 2. the amount of such benefit is reasonably determinable.
- (b) The amount to be carried forward in respect of any item included under the head "Miscellaneous Expenditure" shall not exceed the expected future revenue/other benefits related to the expenditure.

FORM NL-20-ANALYTICAL RATIOS SCHEUDLE						
Name of the Insurer: Narayana Health Insurance Limited						
Sl.No.	Particular	Calculation	For the quarter	up to the Quarter	For the Corresponding quarter of the Previous year	up to the Corresponding Quarter of the Previous year
1	Gross Direct Premium Growth Rate**	$[GDPI(CY)-GDPI(PY)] / GDPI(PY)$	NA	NA	NA	NA
2	Gross Direct Premium to Net worth Ratio	GDPI / Shareholder's funds Shareholder's funds/Net Worth =Share capital+reserve and surplus- Miscellaneous expenditure-debit balance in profit and loss account) Shareholders' funds /Net Worth comprise of Share Capital plus all Reserves and Surplus (except revaluation Reserve and fair value change account) net of accumulated losses and Miscellaneous expenditure to the extent not written off as at the Balance Sheet date	0.01	0.01	NA	NA
3	Growth rate of Net Worth	$(\text{Shareholder's funds}(CY)-\text{Shareholder's funds}(PY)) / \text{Shareholder's funds}(PY)$	NA	NA	NA	NA
4	Net Retention Ratio**	Net written premium / (Gross Direct Premium Income + Reinsurance Accepted)	0.96	0.96	NA	NA
5	Net Commission Ratio**	Net Commission / Net written premium	-0.01	-0.01	NA	NA
6	Expense of Management to Gross Direct Premium Ratio**	$(\text{Direct Commission}+\text{Operating Expenses}) / \text{Gross direct premium}$	8.79	17.31	NA	NA
7	Expense of Management to Net Written Premium Ratio**	$(\text{Net Commission}+\text{Operating Expenses}) / \text{Net Written Premium}$	9.15	18.03	NA	NA
8	Net Incurred Claims to Net Earned Premium**	Net Incurred Claims / Net Earned Premium	0.70	0.70	NA	NA
9	Claims paid to claims provisions**	Claim Paid (pertaining to provisions made previously) / claims provision made previously	0.32	NA	NA	NA
10	Combined Ratio**	$(7) + (8)$	9.13	17.65	NA	NA
11	Investment income ratio	Investment income / Average Assets under management Investment income = Profit/ Loss on sale/redemption of Investments+Interest, Dividend & Rent – Gross (net of investment expenses) including investment income from pool	0.01	0.04	NA	NA
12	Technical Reserves to net premium ratio **	$[(\text{Reserve for unexpired risks}+\text{premium deficiency}+\text{reserve for outstanding claims(including IBNR and IBNER)}) / \text{Net premium written}]$	0.62	0.50	NA	NA
13	Underwriting balance ratio	Underwriting results / Net earned premium <u>Underwriting results= Net earned premium-Net incurred claims-Net commission-Operating Expenses (Before adjusting transfer to Profit and loss account as per Section 40C)- Premium Deficiency</u>	-18.00	-35.75	NA	NA
14	Operating Profit Ratio	Operating profit / Net Earned premium	-0.32	-0.31	NA	NA

FORM NL-20-ANALYTICAL RATIOS SCHEUDLE						
Name of the Insurer: Narayana Health Insurance Limited						
15	Liquid Assets to liabilities ratio	Liquid Assets / Policyholders liabilities Liquid Assets = Short term investments+Short term loans+Cash & Bank balances Policyholders liabilities=Outstanding Claims including Incurred But Not Reported (IBNR) & Incurred But Not Enough Reported (IBNER)+ Unearned Premium Reserve+ Premium Deficiency Reserve, if any+ Catastrophe Reserve, if any; and+ Other Liabilities net off Other Assets Other Liabilities in point (e) above, comprise of (i) Premium received in advance (ii) Unallocated premium (iii) Balance due to OTHER Insurance Companies (iv) Due to other Members of a Pool such as Third Party Pool; Terrorism Pool; etc. (vi) Sundry creditors (due to Policyholders). Other Assets in point (e) above, comprise of (i) Outstanding premium (ii) due from other entities carrying on Insurance business including Reinsurers (iii) Balance with Pool such as Thirty Party Pool; Terrorism pool; etc.	63.53	63.53	NA	NA
16	Net earning ratio	Profit after tax / Net Premium written	-6.13	-10.23	NA	NA
17	Return on net worth ratio	Profit after tax / Net Worth	-0.03	-0.07	NA	NA
18	Available Solvency margin Ratio to Required Solvency Margin Ratio	to be taken from solvency margin reporting	1.77	1.77	NA	NA
19	NPA Ratio	to be taken from NPA reporting				
	Gross NPA Ratio		NA	NA	NA	NA
	Net NPA Ratio		NA	NA	NA	NA
20	Debt Equity Ratio	(Debt/Equity) Debt=(Borrowings+Redeemable Preference shares, if any) Equity=Shareholders' Funds excluding Redeemable Preference shares, if any	NA	NA	NA	NA
21	Debt Service Coverage Ratio	(Earnings before Interest and Tax/ Interest and Principal Instalments Due)	NA	NA	NA	NA
22	Interest Service Coverage Ratio	(Earnings before Interest and Tax/ Interest due)	NA	NA	NA	NA
23	Earnings per share	Profit /(loss) after tax / No. of shares	-0.31	-0.64	NA	NA
24	Book value per share	Net worth / No. of shares	8.97	8.97	NA	NA
Notes: - 1. Net worth definition to include Head office capital for Reinsurance branch 2. Ratios presented as NA (No.9) for "Upto the Dec-24" is on account of start of Insurer's operations from the Jun-24 quarter						

FORM NL-20-ANALYTICAL RATIOS SCHEUDLE
Name of the Insurer: Narayana Health Insurance Limited

**** Segmental Reporting up to the quarter**

Segments Upto the quarter ended on _____	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims paid to claims provisions**	Combined Ratio**	Technical Reserves to net premium ratio **	Underwriting balance ratio
FIRE										
Current Period										
Previous Period										
Marine Cargo										
Current Period										
Previous Period										
Marine Hull										
Current Period										
Previous Period										
Total Marine										
Current Period										
Previous Period										
Motor OD										
Current Period										
Previous Period										
Motor TP										
Current Period										
Previous Period										
Total Motor										
Current Period										
Previous Period										
Health										
Current Period										
Previous Period										
Personal Accident										
Current Period										
Previous Period										
Travel Insurance										
Current Period										
Previous Period										
Total Health										
Current Period	NA	0.96	-0.01	17.31	18.03	0.70	NA	17.65	0.50	-35.75
Previous Period										
Workmen's Compensation/ Employer's liability										
Current Period										
Previous Period										
Public/ Product Liability										
Current Period										
Previous Period										
Engineering										
Current Period										
Previous Period										
Aviation										
Current Period										
Previous Period										
Crop Insurance										
Current Period										
Previous Period										
Other segments **										
Current Period										
Previous Period										
Total Miscellaneous										
Current Period										
Previous Period										
Total-Current Period										
Total-Previous Period										

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

Name of the Insurer: Naravana Health Insurance Limited

For the Quarter Ending

PART-A Related Party Transactions

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received ¹ (Rs. in Lakhs)			
				For the Quarter	Up to the Quarter	For the Corresponding Quarter of the Previous Year	Up to the Quarter of the Previous Year
				1	Narayana Hrudayalaya Limited	Holding Company	Lease Rent
2	Reimbursement of expenses(w/o) & Other Contingencies	0.75	2.30				
3	Pre Policy Medical Checkup, Claims and VAS	5.05	5.25				
4	Narayana Hrudayalaya Surgical Hospital Private Limited	Fellow Subsidiary	Pre Policy Medical Checkup, Claims and VAS	4.40			7.98

¹Including the premium flow through Associates/ Group companies as agents and intermediaries

PART-B Related Party Transaction Balances - As at the end of the Quarter 31-Dec-24

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, consideration to be provided at the time of	Nature of	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	Narayana Hrudayalaya Limited	Holding Company	5.53	Payable	Unsecured		-	-	-
2	Narayana Hrudayalaya Surgical Hospital Private Limited	Fellow Subsidiary	1.35	Payable	Unsecured		-	-	-

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)**STATEMENT OF ADMISSIBLE ASSETS :
As at 31-Dec-24**

Name of Insurer: Narayana Health Insurance Limited
Registration Number: 166
Date of Registration: 03-Jan-24
Classification: Business within India / Total Business

(All amounts in Rupees of Lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	8,541.36	8,541.36
	Policyholders as per NL-12 A of BS	58.50	-	58.50
(A)	Total Investments as per BS	58.50	8,541.36	8,599.86
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	-	179.78	179.78
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	-	-
	Current Assets:			
(E)	Cash & Bank Balances as per BS	-	83.14	83.14
(F)	Advances and Other assets as per BS	-	433.45	433.45
(G)	Total Current Assets as per BS...(E)+(F)	-	516.59	516.59
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	-	91.78	91.78
(I)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	0.15	21.96	22.11
(K)	Total Assets as per BS (excl. current liabilities and provisions)...(A)+(C)+(G)+(I)	58.50	9,237.73	9,296.23
(L)	Total Inadmissible assets...(B)+(D)+(H)+(J)	0.15	113.74	113.89
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions)...(K)-(L)	58.35	9,123.99	9,182.34

(All amounts in Rupees of Lakhs)

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			
	Inadmissible Fixed assets	-	-	-
	Inadmissible current assets			
	(a) Unutilised GST Input Tax Credit	-	91.78	91.78

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)

STATEMENT OF LIABILITIES :

As at 31-Dec-24

(All amounts in Rupees of Lakhs)

Item No.	Reserve	Current Year	
		Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	32.50	31.20
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR)...(a)+(b)	32.50	31.20
(d)	Outstanding Claim Reserve (other than IBNR reserve)	-	-
(e)	IBNR reserve	20.84	20.00
(f)	Total Reserves for Technical Liabilities...(c)+(d)+(e)	53.34	51.21

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)

Name of Insurer: Narayana Health Insurance Limited
Registration Number: 166
Date of Registration: 03-Jan-24
Classification: Business within India / Total Business

**TABLE IA: REQUIRED SOLVENCY MARGIN BASED ON NET PREMIUM AND NET INCURRED CLAIMS
as on 31st Dec 2024**

(All amounts in Rupees of Lakhs)

Item No.	Line of Business	Gross Premiums	Net Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine - Other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	-	-	-	-	-	-	-
5	Engineering	-	-	-	-	-	-	-
6	Aviation	-	-	-	-	-	-	-
7	Liability	-	-	-	-	-	-	-
8	Health	65.01	62.41	22.76	21.85	12.48	6.55	12.48
9	Miscellaneous	-	-	-	-	-	-	-
10	Crop	-	-	-	-	-	-	-
	Total	65.01	62.41	22.76	21.85	12.48	6.55	12.48

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-26 - SOLVENCY MARGIN (TABLE IB)

Name of Insurer: Narayana Health Insurance Limited
Registration Number: 166
Date of Registration: 03-Jan-24
Classification: Business within India / Total Business

(All amounts in Rupees of Lakhs)

(1)	(2)	(3)
ITEM NO.	DESCRIPTION	AMOUNT
(A)	Policyholder's FUNDS	
	Available assets(as per Form IRDAI-GI-TA)	58.35
	Deduct:	
(B)	Current Liabilities as per BS	5.16
(C)	Provisions as per BS	51.21
(D)	Other Liabilities	-
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	1.98
	Shareholder's FUNDS	
(F)	Available Assets	9,123.99
	Deduct:	
(G)	Other Liabilities	295.20
(H)	Excess in Shareholder's funds (F-G)	8,828.79
(I)	Total ASM (E+H)	8,830.77
(J)	Total RSM	5,000.00
(K)	SOLVENCY RATIO (Total ASM/ Total RSM)	1.77

FORM NL-27- PRODUCTS INFORMATION

Name of the Insurer: Narayana Health Insurance Limited

Date: 31-Dec-24

Products Information*List below the products and/or add-ons introduced during the period*

Sl. No.	Name of Product /Add On	Co. Ref. No.	IRDAI UIN	Class of Business^(a)	Category of product	Date of allotment of UIN
1	Narayana Aditi	-	NHIHLIP25037V032425	Health	Health Insurance - Retail	24th December 2024
2	Arya Group Health Insurance	-	NHIHLGP25038V012425	Health	Health Insurance - Group	27th December 2024

Note: -

(a) Defined as Fire, Marine Cargo, Marine Hull, Motor OD, Motor TP, Health, Personal Accident, Travel Insurance, Workmen's Compensation/ Employer's Liability, Public/ Product Liability, Engineering, Aviation ,Crop Insurance and Other segments(Please specify)

FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

PART - A

Name of the Insurer: Narayana Health Insurance Limited

Registration Number: 166

Statement as on: 31-Dec-24

Statement of Investment Assets (General Insurer including an insurer carrying on business of re-insurance or health insurance)

(Business within India)

Periodicity of Submission: Quarterly

(Rs. in Lakhs)

Section I			
No	PARTICULARS	SCH ++	AMOUNT
1	Investments (Shareholders)	8	8,541
	Investments (Policyholders)	8A	58
2	Loans	9	-
3	Fixed Assets	10	235
4	Current Assets		
	a. Cash & Bank Balance	11	83
	b. Advances & Other Assets	12	433
5	Current Liabilities		
	a. Current Liabilities	13	306
	b. Provisions	14	45
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		(1,027)
	Application of Funds as per Balance Sheet (A)		10,027
	Less: Other Assets	SCH ++	Amount
1	Loans (if any)	9	
2	Fixed Assets (if any)	10	235
3	Cash & Bank Balance (if any)	11	83
4	Advances & Other Assets (if any)	12	433
5	Current Liabilities	13	306
6	Provisions	14	45
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		(1,027)
	Total (B)		1,427
	'Investment Assets'	(A-B)	8,600

Section II										
No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value (h)
			Balance	FRSM ⁺						
			(a)	(b)						
1	Central Govt. Securities	Not less than 20%		5,977	41	6,018	70%	-	6,018	6,083
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%		6,975	48	7,023	82%	-	7,023	7,107
3	Investment subject to Exposure Norms									
	a. Housing / Infra & Loans to SG for Housing and FFE									
	1. Approved Investments	Not less than 15%								
	2. Other Investments									
	b. Approved Investments	Not exceeding 55%		1,544	11	1,555	18%	22	1,577	1,577
	c. Other Investments									
	Investment Assets	100%		8,519	58	8,578	100%	22	8,600	8,684
Note: <ol style="list-style-type: none"> (+) FRSM refers 'Funds representing Solvency Margin' Other Investments' are as permitted under 27A(2) Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds. Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account SCH (++) refers to Schedules to Balance Sheet, prepared as per IRDAI (Preparation of Fin. Stmt and Auditors' Report of Ins Companies) Regulations Investment Regulations, as amended from time to time, to be referred 										

PART - B

Name of the Insurer: Narayana Health Insurance Limited

Registration Number: 166

Statement as on: 31-Dec-24

Statement of Accretion of Assets

(Rs. Lakhs)

(Business within India)

Periodicity of Submission : Quarterly

No	Category of Investments	COI	Opening Balance	% to Opening Balance	Net Accretion for the Qtr.	% to Total Accrual	TOTAL	% to Total
			(A)		(B)		(A+B)	
1	Central Govt. Securities		6,482	75%	(464)	875%	6,018	70%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)		7,487	87%	(464)	875%	7,023	82%
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments			-	-			
	2. Other Investments			-	-			
	b. Infrastructure Investments							
	1. Approved Investments			-	-			
	2. Other Investments			-	-			
	c. Approved Investments		1,144	13%	411	-775%	1,555	18%
	d. Other Investments (not exceeding 15%)		-					
	Total		8,631	13%	(53)	100%	8,578	100%

Note:

1. Total (A+B), fund wise should tally with figures shown in Form 3B (Part A)

2. Investment Regulations, as amended from time to time, to be referred

FORM NL-29-DETAIL REGARDING DEBT SECURITIES
Name of the Insurer: Narayana Health Insurance
Date: 31-Dec-24
(Amount in Rs. Lakhs)
Detail Regarding debt securities

	MARKET VALUE				Book Value			
	As at 31-Dec-24	as % of total for this class	As at 31-Dec-23	as % of total for this class	As at 31-Dec-24	as % of total for this class	As at 31-Dec-23	as % of total for this class
Break down by credit rating								
AAA rated	-	-	NA	NA	-	-	NA	NA
AA or better	-	-	NA	NA	-	-	NA	NA
Rated below AA but above A	-	-	NA	NA	-	-	NA	NA
Rated below A but above B	-	-	NA	NA	-	-	NA	NA
Any other (Central and State Government Securities)	7,107	100%	NA	NA	7,023	100%	NA	NA
Total (A)	7,107	100%	NA	NA	7,023	100%	NA	NA
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	1,483	21%	NA	NA	1,483	21%	NA	NA
more than 1 year and upto 3years	-	-	NA	NA	-	-	NA	NA
More than 3years and up to 7years	2,045	29%	NA	NA	2,021	29%	NA	NA
More than 7 years and up to 10 years	3,579	50%	NA	NA	3,519	50%	NA	NA
above 10 years	-	-	NA	NA	-	-	NA	NA
Any other (Please specify)	-	-	NA	NA	-	-	NA	NA
Total (B)	7,107	100%	NA	NA	7,023	100%	NA	NA
Breakdown by type of the issuer								
a. Central Government	6,083	86%	NA	NA	6,018	86%	NA	NA
b. State Government	1,024	14%	NA	NA	1,005	14%	NA	NA
c. Corporate Securities	-	-	NA	NA	-	-	NA	NA
Any other (Please specify)	-	-	NA	NA	-	-	NA	NA
Total (C)	7,107	100%	NA	NA	7,023	100%	NA	NA

Note

(a). In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.

(b). Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

(c). Total A, B and C should match with each other and with debt securities reported under NL-12 and 12A (Investments). Other Debt Securities to be reported separately under the prescribed categories under line item "Any other (Please specify)"

FORM NL-30 -DETAILS OF NON-PERFORMING ASSETS

Name of the Insurer: **Narayana Health Insurance**
 Registration No: **166**

Date: **31-Dec-24**
 Name of the Fund General Fund

(Amount in Rs. Lakhs)

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		Upto the Quarter 31-Dec-24	Upto the Quarter 31-Dec-23	Upto the Quarter 31-Dec-24	Upto the Quarter 31-Dec-23	Upto the Quarter 31-Dec-24	Upto the Quarter 31-Dec-23	Upto the Quarter 31-Dec-24	Upto the Quarter 31-Dec-23	Upto the Quarter 31-Dec-24	Upto the Quarter 31-Dec-23
1	Investments Assets	-	NA	-	NA	7,023	NA	1,555	NA	8,578	NA
2	Gross NPA	-	NA	-	NA	-	NA	-	NA	-	NA
3	% of Gross NPA on Investment Assets (2/1)	-	NA	-	NA	-	NA	-	NA	-	NA
4	Provision made on NPA	-	NA	-	NA	-	NA	-	NA	-	NA
5	Provision as a % of NPA (4/2)	-	NA	-	NA	-	NA	-	NA	-	NA
6	Provision on Standard Assets	-	NA	-	NA	-	NA	-	NA	-	NA
7	Net Investment Assets (1-4)	-	NA	-	NA	7,023	NA	1,555	NA	8,578	NA
8	Net NPA (2-4)	-	NA	-	NA	-	NA	-	NA	-	NA
9	% of Net NPA to Net Investment Assets (8/7)	-	NA	-	NA	-	NA	-	NA	-	NA
10	Write off made during the period	-	NA	-	NA	-	NA	-	NA	-	NA

Note:

- The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- Total Investment Assets should reconcile with figures shown in other relevant forms
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- Net Investment assets is net of 'provisions'
- Net NPA is gross NPAs less provisions
- Write off as approved by the Board
- Investment Regulations, as amended from time to time, to be referred

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Name of the Insurer: Narayana Health Insurance Limited
Registration Number: 166
Statement as on: 31-Dec-24
Statement of Investment and Income on Investment
Periodicity of Submission: Quarterly

Name of the Fund General Fund

(Amount in Rs. Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	Central Government Bonds	CGSB	4,410	77	1.76%	1.76%	4,010	181	4.52%	4.52%	NA	NA	NA	NA
2	Treasury Bills	CTRB	1,833	32	1.72%	1.72%	2,265	98	4.32%	4.32%	NA	NA	NA	NA
3	State Government Bonds	SGGB	1,005	19	1.85%	1.85%	1,005	46	4.61%	4.61%	NA	NA	NA	NA
4	CCIL-CBLO	ECBO	270	4	1.61%	1.61%	342	13	3.79%	3.79%	NA	NA	NA	NA
5	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	509	-	0.00%	0.00%	2,052	115	5.59%	5.59%	NA	NA	NA	NA
6	Deposits - Deposit With Scheduled Banks, Fis (incl Bank balance awaiting investment), CCIL, RBI	ECDB	710	13	1.88%	1.88%	573	24	4.26%	4.26%	NA	NA	NA	NA
TOTAL			8,736	145	1.66%	1.66%	10,248	478	4.66%	4.66%	NA	NA	NA	NA

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments

2 Yield netted for Tax

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM shall be prepared in respect of each fund.

5 YTD Income on investment shall be reconciled with figures in P&L and Revenue account

6 Investment Regulations, as amended from time to time, to be referred

FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS

Registration Number: 166

Statement as on: 31-Dec-24

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Name of Fund General Fund

(Amount in Rs. Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	During the Quarter ¹								
B.	As on Date ²								

NIL**Note:**

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority
- 5 Investment Regulations, as amended from time to time, to be referred

FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION

Name of the Insurer:
Registration Number:

Narayana Health Insurance Limited
166

Date: 31-Dec-24

(Amount in Rs. Lakhs)

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)			Premium ceded to
			Proportional	Non-Proportional	Facultative	
	Outside India					
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA	-	-	-	-	-
3	No. of Reinsurers with rating A but less than AA	-	-	-	-	-
4	No. of Reinsurers with rating BBB but less than A	-	-	-	-	-
5	No. of Reinsurers with rating less than BBB	-	-	-	-	-
	Total (A)	-	-	-	-	-
	With In India					
1	Indian Insurance Companies	-	-	-	-	-
2	FRBs	-	-	-	-	-
3	GIC Re	-	2.60	-	-	100%
4	Other (to be Specified)	-	-	-	-	-
	Total (B)	-	2.60	-	-	100%
	Grand Total (C)= (A)+(B)	-	2.60	-	-	100%

FORM NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS

GROSS DIRECT PREMIUM UNDERWRITTEN

Sl.No.	State / Union Territory	Health		Total Miscellaneous		Total	
		For the Quarter ending 31-Dec-24	Upto the quarter ending 31-Dec-24	For the Quarter ending 31-Dec-24	Upto the quarter ending 31-Dec-24	Upto the quarter ending 31-Dec-24	Upto the quarter ending 31-Dec-24
STATES^c							
1	Andhra Pradesh	-	-	-	-	-	-
2	Arunachal Pradesh	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-
5	Chhattisgarh	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-
7	Gujarat	-	-	-	-	-	-
8	Haryana	-	-	-	-	-	-
9	Himachal Pradesh	-	-	-	-	-	-
10	Jharkhand	-	-	-	-	-	-
11	Karnataka	52.69	65.01	52.69	65.01	52.69	65.01
12	Kerala	-	-	-	-	-	-
13	Madhya Pradesh	-	-	-	-	-	-
14	Maharashtra	-	-	-	-	-	-
15	Manipur	-	-	-	-	-	-
16	Meghalaya	-	-	-	-	-	-
17	Mizoram	-	-	-	-	-	-
18	Nagaland	-	-	-	-	-	-
19	Odisha	-	-	-	-	-	-
20	Punjab	-	-	-	-	-	-
21	Rajasthan	-	-	-	-	-	-
22	Sikkim	-	-	-	-	-	-
23	Tamil Nadu	-	-	-	-	-	-
24	Telangana	-	-	-	-	-	-
25	Tripura	-	-	-	-	-	-
26	Uttarakhand	-	-	-	-	-	-
27	Uttar Pradesh	-	-	-	-	-	-
28	West Bengal	-	-	-	-	-	-
	TOTAL (A)	52.69	65.01	52.69	65.01	52.69	65.01
UNION TERRITORIES^c							
1	Andaman and Nicobar Islands	-	-	-	-	-	-
2	Chandigarh	-	-	-	-	-	-
3	Dadra and Nagar Haveli	-	-	-	-	-	-
4	Daman & Diu	-	-	-	-	-	-
5	Govt. of NCT of Delhi	-	-	-	-	-	-
6	Jammu & Kashmir	-	-	-	-	-	-
7	Ladakh	-	-	-	-	-	-
8	Lakshadweep	-	-	-	-	-	-
9	Puducherry	-	-	-	-	-	-
	TOTAL (B)	-	-	-	-	-	-
Outside India							
1	TOTAL (C)	-	-	-	-	-	-
	Grand Total (A)+(B)+(C)	52.69	65.01	52.69	65.01	52.69	65.01

Note :-

(a) The grand total of GROSS DIRECT PREMIUM UNDERWRITTEN is consistent with the

(b) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

(c) Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

(d) For the Quarter and Upto the Quarter information are to be shown in separate sheets

FORM NL-35- QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS

Name of the Insurer: Narayana Health Insurance Limited

31-Dec-24

(Amount in Rs. Lakhs)

Sl.No.	Line of Business	For the Quarter ending 31-Dec-24		For the corresponding quarter of the previous year 31-Dec-23		Upto the quarter ending 31-Dec-24		Up to the corresponding quarter of the previous year 31-Dec-23	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	-	-	NA	NA	-	-	NA	NA
2	Marine Cargo	-	-	NA	NA	-	-	NA	NA
3	Marine Other than Cargo	-	-	NA	NA	-	-	NA	NA
4	Motor OD	-	-	NA	NA	-	-	NA	NA
5	Motor TP	-	-	NA	NA	-	-	NA	NA
6	Health	52.69	457	NA	NA	65.01	580	NA	NA
7	Personal Accident	-	-	NA	NA	-	-	NA	NA
8	Travel	-	-	NA	NA	-	-	NA	NA
9	Workmen's Compensation/ Employer's liability	-	-	NA	NA	-	-	NA	NA
10	Public/ Product Liability	-	-	NA	NA	-	-	NA	NA
11	Engineering	-	-	NA	NA	-	-	NA	NA
12	Aviation	-	-	NA	NA	-	-	NA	NA
13	Crop Insurance	-	-	NA	NA	-	-	NA	NA
14	Other segments **	-	-	NA	NA	-	-	NA	NA
15	Miscellaneous	-	-	NA	NA	-	-	NA	NA

Notes:

- Premium stands for amount of gross direct premium written in India
- The line of business which are not applicable for any company should be filled up with NA.
- Figure '0' in those fields will imply no business in the segment.
- Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium
- The aforementioned Business figures are matching with all relevant NL forms. In case of difference, pl give reasons

FORM NL-36- BUSINESS -CHANNELS WISE

Name of the Insurer: Narayana Health Insurance Limited

Date: 31-Dec-24

Sl.No.	Channels	For the Quarter ending 31-Dec-24		Upto the Quarter ending 31-Dec-24		For the corresponding quarter of the previous year 31-Dec-23		Up to the corresponding quarter of the previous year 31-Dec-23	
		No. of Policies	Premium (Rs.Lakhs)	No. of Policies	Premium (Rs.Lakhs)	No. of Policies	Premium (Rs.Lakhs)	No. of Policies	Premium (Rs.Lakhs)
1	Individual agents	-	-	-	-	NA	NA	NA	NA
2	Corporate Agents-Banks	-	-	-	-	NA	NA	NA	NA
3	Corporate Agents -Others	-	-	-	-	NA	NA	NA	NA
4	Brokers	-	-	-	-	NA	NA	NA	NA
5	Micro Agents	-	-	-	-	NA	NA	NA	NA
	Direct Business -Officers/Employees -Online (Through Company Website) -Others								
6		457.00	52.69	580.00	65.01	NA	NA	NA	NA
7	Common Service Centres(CSC)	-	-	-	-	NA	NA	NA	NA
8	Insurance Marketing Firm	-	-	-	-	NA	NA	NA	NA
9	Point of sales person (Direct)	-	-	-	-	NA	NA	NA	NA
10	MISP (Direct)	-	-	-	-	NA	NA	NA	NA
11	Web Aggregators	-	-	-	-	NA	NA	NA	NA
12	Referral Arrangements	-	-	-	-	NA	NA	NA	NA
13	Other (to be specified)	-	-	-	-	NA	NA	NA	NA
		-	-	-	-	NA	NA	NA	NA
	Total (A)	457.00	52.69	580.00	65.01	NA	NA	NA	NA
14	Business outside India (B)	-	-	-	-	NA	NA	NA	NA
	Grand Total (A+B)	457.00	52.69	580.00	65.01	NA	NA	NA	NA

Note:

- (a). Premium means amount of premium received from business acquired by the source
(b). No of Policies stand for no. of policies sold
(c). Grand Total (A+B) should be consistent with all relevant NL forms e.g. NL-4 etc., as applicable

FORM NL-37-CLAIMS DATA

Name of the Insurer: Narayana Health Insurance Limited

Upto the quarter ending 31-Dec-24

Sl. No.	Claims Experience	No. of claims only																		
		Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health	workmen's Compensation/ Employer's Liability	Public/Product Liability	Engineering	Aviation	Crop Insurance	Other segments **	Miscellaneous	Total
1	Claims O/S at the beginning of the period	-	-	-	-	-	-	-	4	-	-	-	-	-	-	-	-	-	-	4
2	Claims reported during the period	-	-	-	-	-	-	-	4	-	-	-	-	-	-	-	-	-	-	4
	(a) Booked During the period	-	-	-	-	-	-	-	4	-	-	-	-	-	-	-	-	-	-	4
	(b) Reopened during the Period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	-	-	-	-	-	-	-	8	-	-	-	-	-	-	-	-	-	-	8
	(a) paid during the period	-	-	-	-	-	-	-	8	-	-	-	-	-	-	-	-	-	-	8
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	8	-	-	-	-	-	-	-	-	-	-	8
4	Claims Repudiated during the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Less than 3months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3 months to 6 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	6months to 1 year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1year and above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Notes:-

- (a) The Claims O/S figures are consistent with all relevant NL forms
- (b) Repudiated means rejected, partial rejection on account of policy terms and conditions
- (c) Claim o/s should be exclusive of IBNR AND IBNER reserves

Upto the quarter ending 31-12-2024 (Amount in Rs. Lakhs)																				
Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health	Workmen's Compensation/ Employer's liability	Public/Product Liability	Engineering	Aviation	Crop Insurance	Other segments **	Miscellaneous	Total
1	Claims O/S at the beginning of the period	-	-	-	-	-	-	-	0.55	-	-	-	-	-	-	-	-	-	-	0.55
2	Claims reported during the period	-	-	-	-	-	-	-	1.14	-	-	-	-	-	-	-	-	-	-	1.14
	(a) Booked During the period	-	-	-	-	-	-	-	1.14	-	-	-	-	-	-	-	-	-	-	1.14
	(b) Reopened during the Period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Other Adjustment (to be specified)																			
	(i) _____	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) _____	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	-	-	-	-	-	-	-	1.69	-	-	-	-	-	-	-	-	-	-	1.69
	(a) paid during the period																			
	(b) Other Adjustment (to be specified)																			
	(i) _____	-	-	-	-	-	-	-	1.69	-	-	-	-	-	-	-	-	-	-	1.69
	(ii) _____	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Adjustment (to be specified)																			
	(i) _____	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) _____	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Less than 3months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3 months to 6 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	6months to 1 year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1year and above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Notes:-
(a) The Claims O/S figures are consistent with all relevant NL forms
(b) Repudiated means rejected, partial rejection on account of policy terms and conditions
(c) Claim o/s should be exclusive of IBNR AND IBNER reserves

FORM NL-39- AGEING OF CLAIMS

Name of the Insurer: Narayana Health Insurance Limited

For the Quarter ending on 31-Dec-24

(Amount in Rs. Lakhs)

Ageing of Claims (Claims paid)

Sl.No.	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid
		upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1	Fire	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Motor TP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Health	4.00	4.00	-	-	-	-	-	1.14	0.55	-	-	-	-	-	8.00	1.69
7	Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Workmen's Compensation/ Employer's liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Public/ Product Liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Other segments ^(a)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note: (a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

FORM NL-39- AGEING OF CLAIMS

Upto the Quarter ending on 31-Dec-24

(Rs in Lakhs)

Ageing of Claims (Claims paid)

Sl.No.	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid	
		upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years			
1	Fire	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2	Marine Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
4	Motor OD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5	Motor TP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6	Health	6.00	4.00	-	-	-	-	-	1.37	0.55	-	-	-	-	-	-	10.00	1.92
7	Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Workmen's Compensation/ Employer's liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Public/ Product Liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Other segments ^(a)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note: (a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

FORM NL-41 OFFICES INFORMATIONName of the Insurer: **Narayana Health Insurance Limited**Date: **31-Dec-24**

Sl. No.	Office Information	Number
1	No. of offices at the beginning of the year [^]	2
2	No. of branches approved during the year	-
3	No. of branches opened during the year	Out of approvals of previous year
4		Out of approvals of this year
5	No. of branches closed during the year	-
6	No of branches at the end of the year	-
7	No. of branches approved but not opened	-
8	No. of rural branches	-
9	No. of urban branches	-
10	No. of Directors:-	
	(a) Independent Director*	2
	(b) Executive Director (i.e. Whole Time Director)**	1
	(c) Non-executive Director	3
	(d) Women Director (2 Independent Directors and 1 Whole Time Director)	3
	(e) Whole time director (i.e. Executive Director)**	1
11	No. of Employees	
	(a) On-roll:	75
	(b) Off-roll:	4
	(c) Total	79
12	No. of Insurance Agents and Intermediaries	
	(a) Individual Agents,	
	(b) Corporate Agents-Banks	
	(c) Corporate Agents-Others	
	(d) Insurance Brokers	
	(e) Web Aggregators	
	(f) Insurance Marketing Firm	
	(g) Motor Insurance Service Providers (DIRECT)	
	(h) Point of Sales persons (DIRECT)	
	(i) Other as allowed by IRDAI (To be specified)	-

^Registered Office and Corporate Office

*Both the Independent Directors are Women Directors.

** Whole Time Director is an Executive Director who is also a Woman Director.

Note - 1. Total No. of Directors as on 31-Dec-2024 are 6.

2. Details filled above are as on the quarter ended 31-Dec-24.

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	42	-
Recruitments during the quarter	63	-
Attrition during the quarter	26	-
Number at the end of the quarter	79	-

FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS**Name of the Insurer: Narayana Health Insurance Limited****Date: 31-Dec-24****Board of Directors and Key Management Persons**

Sl. No.	Name of person	Designation	Role /Category	Details of change in the period, if any
1	Dr. Devi Prasad Shetty	Chairperson	Director	24-May-23
2	Mr. Viren Prasad Shetty	Non-Executive Director	Director	24-May-23
3	Mr. Ravi Vishwanath	Non-Executive Director	Director	24-May-23
4	Ms. Anamika Roy Rashtwar	Independent Director	Director	28-Aug-23
5	Ms. Tajinder Mukherjee	Independent Director	Director	28-Aug-23
6	Ms. Sheela Ananth	Whole Time Director- Designate	Director	20-Feb-24
7	Ms. Sheela Ananth	Chief Executive Officer-Designate	Chief Executive Officer-Designate	30-Aug-23
8	Mr. Gaurav Agarwal	Chief Risk Officer	Chief Risk Officer	15-Nov-23
9	Mr. Anil Kumar Taneja	Chief Financial Officer	Chief Financial Officer	01-Feb-24
10	Mr. Naresh Kumar Katla	Company Secretary and Chief Compliance Officer	Company Secretary and Chief Compliance Officer	20-Mar-24
11	Mr. Janish Narendra Jain	Chief Investment Officer	Chief Investment Officer	15-Feb-24
12	Mr. Himanshu Manocha	Appointed Actuary	Appointed Actuary	08-Aug-24

Notes:-

(a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance

b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"

FORM NL-43-RURAL & SOCIAL OBLIGATIONS (QUARTERLY RETURNS)

Insurer: Narayana Health Insurance Limited

Upto the Quarter ending on 31-Dec-24

(Amount in Rs. Lakhs)

Rural & Social Obligations (Quarterly Returns)

Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	FIRE	Rural	-	-	-
		Social	-	-	-
2	MARINE CARGO	Rural	-	-	-
		Social	-	-	-
3	MARINE OTHER THAN	Rural	-	-	-
		Social	-	-	-
4	MOTOR OD	Rural	-	-	-
		Social	-	-	-
5	MOTOR TP	Rural	-	-	-
		Social	-	-	-
6	HEALTH	Rural	180.00	21.64	18,000.00
		Social	84.00	10.51	8,400.00
7	PERSONAL ACCIDENT	Rural	-	-	-
		Social	-	-	-
8	TRAVEL	Rural	-	-	-
		Social	-	-	-
9	Workmen's Compensation/	Rural	-	-	-
		Social	-	-	-
10	Public/ Product Liability	Rural	-	-	-
		Social	-	-	-
11	Engineering	Rural	-	-	-
		Social	-	-	-
12	Aviation	Rural	-	-	-
		Social	-	-	-
13	Other Segment ^(a)	Rural	-	-	-
		Social	-	-	-
14	Miscellaneous	Rural	-	-	-
		Social	-	-	-
	Total	Rural	180.00	21.64	18,000.00
		Social	84.00	10.51	8,400.00

Notes:

(a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

(b) Premium Collected means gross direct written premium

(c) Rural and Social segments are defined under IRDAI regulations, as issued and amended time to time

FORM NL-45-GREIVANCE DISPOSAL

Name of the Insurer: Narayana Health Insurance Limited

Date: 31-Dec-24

GRIEVANCE DISPOSAL

Sl No.	Particulars	Opening Balance *	Additions during the quarter (net of duplicate complaints)	Complaints Resolved			Complaints Pending at the end of the quarter	Total Complaints registered up to the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers	-	-	-	-	-	-	-
a)	Proposal Related	-	-	-	-	-	-	-
b)	Claims Related	-	-	-	-	-	-	-
c)	Policy Related	-	-	-	-	-	-	-
d)	Premium Related	-	-	-	-	-	-	-
e)	Refund Related	-	-	-	-	-	-	-
f)	Coverage Related	-	-	-	-	-	-	-
g)	Cover Note Related	-	-	-	-	-	-	-
h)	Product Related	-	-	-	-	-	-	-
i)	Others (to be specified) (i) _____ (ii) _____	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
2	Total No. of policies during previous year:	-						
3	Total No. of claims during previous year:	-						
4	Total No. of policies during current year:	580						
5	Total No. of claims during current year:	10						
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year):	-						
7	Total No. of Claim Complaints (current year) per 10,000 claims registered (current year):	-						
8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total		
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	
a)	Up to 15 days	-	-	-	-	-	-	-
b)	15 - 30 days	-	-	-	-	-	-	-
c)	30 - 90 days	-	-	-	-	-	-	-
d)	90 days & Beyond	-	-	-	-	-	-	-
	Total Number of Complaints	-	-	-	-	-	-	-

Note :- (a) Opening balance should tally with the closing balance of the previous quarter.

(b) Complaints reported should be net of duplicate complaints

(c) No. of policies should be new policies (both individual and group) net of cancellations

(d) Claims should be no. of claims reported during the period

(e) For 1 to 7 Similar break-up to be given for the complaints made by intermediaries.