



**NARAYANA HEALTH INSURANCE LIMITED
PUBLIC DISCLOSURES
FOR THE YEAR ENDED SEP 30, 2024**

*Registration No. and Date of Registration with the IRDA: 166/03-Jan-2024
CIN: U65120KA2023PLC174002*

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FORM NL-1-B-RA

Name of the Insurer: Narayana Health Insurance Limited
 Registration No. 166 and Date of Registration with the IRDAI 3-Jan-24
 REVENUE ACCOUNT FOR THE PERIOD ENDED ON 30-Sep-24



(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	Miscellaneous				Total			
		For the Quarter 30-Sep-24	Up to the quarter 30-Sep-24	For the corresponding quarter of the previous year 30-Sep-23	Up to the corresponding quarter of the previous year 30-Sep-23	For the Quarter 30-Sep-24	Up to the quarter 30-Sep-24	For the corresponding quarter of the previous year 30-Sep-23	Up to the corresponding quarter of the previous year 30-Sep-23
1 Premiums earned (Net)	NL-4	5.47	5.91			5.47	5.91		
2 Profit/ Loss on sale/redemption of Investments		0.72	0.76			0.72	0.76		
3 Interest, Dividend & Rent – Gross <i>Note 1</i>		0	0			-	-		
4 Other (a) Other Income (to be specified) (i) (ii)..... (b) Contribution from the Shareholders' Account (i) Towards Excess Expenses of Management (ii) Others (please specify)		340.75	657.97			340.75	657.97		
TOTAL (A)		346.94	664.65			346.94	664.65		
6 Claims Incurred (Net)	NL-5	3.83	4.14			3.83	4.14		
7 Commission	NL-6	(0.07)	(0.07)			(0.07)	(0.07)		
8 Operating Expenses related to Insurance Business	NL-7	344.74	662.29			344.74	662.29		
9 Premium Deficiency		-	-			-	-		
TOTAL (B)		348.50	666.35			348.50	666.35		
10 Operating Profit/(Loss) C= (A - B)		(1.56)	(1.70)			(1.56)	(1.70)		
11 APPROPRIATIONS									
Transfer to Shareholders' Account		(1.56)	(1.70)			(1.56)	(1.70)		
Transfer to Catastrophe Reserve									
Transfer to Other Reserves (to be specified)									
TOTAL (C)		(1.56)	(1.70)			(1.56)	(1.70)		

Notes:- (a) See notes appended at the end of Form NL-2-B-PL

(b) Company is incorporated on 3-Jan-24, hence no previous year comparison is applicable

Note - 1

Pertaining to Policyholder's funds	Miscellaneous				Total			
	For the Quarter	Up to the quarter	For the corresponding quarter of the previous year	Up to the corresponding quarter of the previous year	For the Quarter	Up to the quarter	For the corresponding quarter of the previous year	Up to the corresponding quarter of the previous year
Interest, Dividend & Rent								
Add/Less:-								
Investment Expenses								
Amortisation of Premium/ Discount on Investments								
Amount written off in respect of depreciated investments								
Provision for Bad and Doubtful Debts								
Provision for diminution in the value of other than actively traded Equities								
Investment income from Pool								
Interest, Dividend & Rent – Gross*								

- NA -

* Term gross implies inclusive of TDS

FORM NL-2-B-PL

Name of the Insurer: Narayana Health Insurance Limited
 Registration No. 166 and Date of Registration with the IRDAI 3-Jan-24
 PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON 30-Sep-24



(Amount in Rs. Lakhs)						
	Particulars	Schedule Ref. Form No.	For the Quarter 30-Sep-24	Up to the quarter 30-Sep-24	For the corresponding quarter of the previous year 30-Sep-23	Up to the corresponding quarter of the previous year 30-Sep-23
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Fire Insurance					
	(b) Marine Insurance					
	(c) Miscellaneous Insurance		(1.56)	(1.70)		
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		99.11	142.37		
	(b) Profit on sale of investments		(0.23)	114.50		
	(c) (Loss on sale/ redemption of investments)					
	(d) Amortization of Premium / Discount on Investments		50.37	74.94		
3	OTHER INCOME (To be specified)					
	Gain/ (Loss) on Foreign Exchange		(0.04)	(0.33)		
	TOTAL (A)		147.65	329.78		
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-			
	(b) For doubtful debts		-			
	(c) Others (to be specified)		-			
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		-			
	(b) Bad debts written off		-			
	(c) Interest on subordinated debt		-			
	(d) Expenses towards CSR activities		-			
	(e) Penalties		-			
	(f) Contribution to Policyholders' A/c					
	(i) Towards Excess Expenses of Management		340.75	657.97		
	(ii) Others (please specify)					
	(g) Others (Please specify)					
	(i) _____					
	(ii) _____					
	TOTAL (B)		340.75	657.97		
6	Profit/(Loss) Before Tax		(193.10)	(328.19)		
7	Provision for Taxation		-	-		
8	Profit / (Loss) after tax		(193.10)	(328.19)		
9	APPROPRIATIONS					
	(a) Interim dividends paid during the year					
	(b) Final dividend paid					
	(c) Transfer to any Reserves or Other Accounts (to be specified)					
	Balance of profit/ loss brought forward from last year		(524.21)	(389.12)		
	Balance carried forward to Balance Sheet		(717.31)	(717.31)		

Notes: to Form NL-1-B-RA and NL-2-B- PL

(a) Items of income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(b) Under the sub-head "Others" items like foreign exchange gains or losses and other items shall be included

(c) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'. The expenses pertaining to investment income e.g. Amortisation, Write off, other Investments expenses etc. are to be deducted from this other than separately disclosed here.

(d) Income from rent shall include only the realized rent. It shall not include any notional rent.

(e) Contribution from the Shareholders' Account to policyholders' account /Contribution to the Policyholders' Fund is as per the terms of Section 40C of the Insurance Act, 1938 read with IRDAI (Expenses of Management of Insurers transacting General or Health Insurance Business) Regulations as specified and modified from time to time

FORM NL-3-B-BS

Name of the Insurer: Narayana Health Insurance Limited
 Registration No. 166 and Date of Registration with the IRDAI 3-Jan-24
 BALANCE SHEET AS AT 30-Sep-24



(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	As At 30-Sep-24	As At 30-Sep-23 (Corresponding previous year)
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	10,005.00	
SHARE APPLICATION MONEY PENDING ALLOTMENT			
RESERVES AND SURPLUS	NL-10	-	
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		12.94	
-Policyholders' Funds			
BORROWINGS	NL-11	-	
TOTAL		10,017.94	
APPLICATION OF FUNDS			
INVESTMENTS-Shareholders	NL-12	8,623.92	
INVESTMENTS-Policyholders	NL-12A	19.79	
LOANS	NL-13	-	
FIXED ASSETS	NL-14	222.16	
DEFERRED TAX ASSET (Net)		-	
CURRENT ASSETS			
Cash and Bank Balances	NL-15	222.09	
Advances and Other Assets	NL-16	389.91	
Sub-Total (A)		9,477.87	
DEFERRED TAX LIABILITY (Net)			
CURRENT LIABILITIES	NL-17	159.98	
PROVISIONS	NL-18	17.26	
Sub-Total (B)		177.24	
NET CURRENT ASSETS (C) = (A - B)		9,300.63	
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	-	
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		717.31	
TOTAL		10,017.94	

CONTINGENT LIABILITIES

Particulars	As At 30-Sep-24	As At 30-Sep-23 (Corresponding previous year)
1. Partly paid-up investments		
2. Claims, other than against policies, not acknowledged as debts by the company		
3. Underwriting commitments outstanding (in respect of shares and securities)		
4. Guarantees given by or on behalf of the Company		
5. Statutory demands/ liabilities in dispute, not provided for		
6. Reinsurance obligations to the extent not provided for in accounts		
7. Others (to be specified)		
(a). _____		
(b). _____		
TOTAL		- NA -

FORM NL-4-PREMIUM SCHEDULE

(Amount in Rs. Lakhs)

Particulars	Miscellaneous										Grand Total	Grand Total
	Health		Personal Accident		Travel Insurance		Total Health		Total Miscellaneous			
	For the Quarter 30-Sep-24	Up to the quarter 30-Sep-24	For the Quarter 30-Sep-24	Up to the quarter 30-Sep-24	For the Quarter 30-Sep-24	Up to the quarter 30-Sep-24	For the Quarter 30-Sep-24	Up to the quarter 30-Sep-24	For the Quarter 30-Sep-24	Up to the quarter 30-Sep-24	For the Quarter 30-Sep-24	Up to the quarter 30-Sep-24
Gross Direct Premium	11.40	12.32					11.40	12.32	-	-	11.40	12.32
Add: Premium on reinsurance accepted ^(a)	-	-					-	-	-	-	-	-
Less : Premium on reinsurance ceded ^(a)	(0.46)	(0.49)					(0.46)	(0.49)	-	-	(0.46)	(0.49)
Net Written Premium	10.95	11.83					10.95	11.83	-	-	10.95	11.83
Add: Opening balance of UPR	0.44	-					0.44	-	-	-	0.44	-
Less: Closing balance of UPR	(5.91)	(5.91)					(5.91)	(5.91)	-	-	(5.91)	(5.91)
Net Earned Premium	5.47	5.91					5.47	5.91	-	-	5.47	5.91
							-	-	-	-	-	-
Gross Direct Premium							-	-	-	-	-	-
- In India	11.40	12.32					11.40	12.32	-	-	11.40	12.32
- Outside India	-	-					-	-	-	-	-	-
							-	-	-	-	-	-



(Amount in Rs. Lakhs)

Particulars	Miscellaneous										Grand Total	Grand Total
	Health		Personal Accident		Travel Insurance		Total Health		Total Miscellaneous			
	For the corresponding quarter of the previous year	up to the Quarter of the previous year	For the corresponding quarter of the previous year	up to the Quarter of the previous year	For the corresponding quarter of the previous year	up to the Quarter of the previous year	For the corresponding quarter of the previous year	up to the Quarter of the previous year	For the corresponding quarter of the previous year	up to the Quarter of the previous year	For the corresponding quarter of the previous year	up to the Quarter of the previous year
Gross Direct Premium												
Add: Premium on reinsurance accepted ^(a)												
Less : Premium on reinsurance ceded ^(a)												
Net Written Premium												
Add: Opening balance of UPR												
Less: Closing balance of UPR												
Net Earned Premium												
Gross Direct Premium												
- In India												
- Outside India												

FORM NL-5 - CLAIMS SCHEDULE
(Amount in Rs. Lakhs)



Particulars	Health		Personal Accident		Travel Insurance		Total Health		Grand Total	Grand Total
	For the Quarter 30-Sep-24	Up to the quarter 30-Sep-24	For the Quarter 30-Sep-24	Up to the quarter 30-Sep-24	For the Quarter 30-Sep-24	Up to the quarter 30-Sep-24	For the Quarter 30-Sep-24	Up to the quarter 30-Sep-24	For the Quarter 30-Sep-24	Up to the quarter 30-Sep-24
Claims Paid (Direct)	0.78	0.78					0.78	0.78	0.78	0.78
Add :Re-insurance accepted to direct claims	-	-					-	-	-	-
Less :Re-insurance Ceded to claims paid	(0.03)	(0.03)					(0.03)	(0.03)	(0.03)	(0.03)
Net Claim Paid	0.75	0.75					0.75	0.75	0.75	0.75
Add Claims Outstanding at the end of the year	3.39	3.39					3.39	3.39	3.39	3.39
Less Claims Outstanding at the beginning of the year	(0.31)	-					(0.31)	-	(0.31)	-
Net Incurred Claims	3.83	4.14					3.83	4.14	3.83	4.14
							-	-	-	-
Claims Paid (Direct)							-	-	-	-
-In India	0.78	0.78					0.78	0.78	0.78	0.78
-Outside India	-	-					-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	3.39	-					3.39	-	3.39	-
Estimates of IBNR and IBNER at the beginning of the period (net)	0.31	3.39					0.31	3.39	0.31	3.39

FORM NL-5 - CLAIMS SCHEDULE



(Amount in Rs. Lakhs)

Particulars	Health		Personal Accident		Travel Insurance		Total Health		Grand Total	Grand Total
	For the corresponding quarter of the previous year	up to the Quarter of the previous year	For the corresponding quarter of the previous year	up to the Quarter of the previous year	For the corresponding quarter of the previous year	up to the Quarter of the previous year	For the corresponding quarter of the previous year	up to the Quarter of the previous year	For the corresponding quarter of the previous year	up to the Quarter of the previous year
Claims Paid (Direct)										
Add :Re-insurance accepted to direct claims										
Less :Re-insurance Ceded to claims paid										
Net Claim Paid										
Add Claims Outstanding at the end of the year										
Less Claims Outstanding at the beginning of the year										
Net Incurred Claims										
Claims Paid (Direct)										
-In India										
-Outside India										
Estimates of IBNR and IBNER at the end of the period (net)										
Estimates of IBNR and IBNER at the beginning of the period (net)										

(Amount in Rs. Lakhs)

Miscellaneous

Particulars	Health		Total Health		Total Miscellaneous		Grand Total	Grand Total
	For the Quarter 30-Sep-24	Up to the quarter 30-Sep-24	For the Quarter 30-Sep-24	Up to the quarter 30-Sep-24	For the Quarter 30-Sep-24	Up to the quarter 30-Sep-24	For the Quarter 30-Sep-24	Up to the quarter 30-Sep-24
Commission & Remuneration	-	-	-	-	-	-	-	-
Rewards								
Distribution fees								
Gross Commission	-	-	-	-	-	-	-	-
Add: Commission on Re-insurance Accepted	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	(0.07)	(0.07)	(0.07)	(0.07)	(0.07)	(0.07)	(0.07)	(0.07)
Net Commission	(0.07)	(0.07)	(0.07)	(0.07)	(0.07)	(0.07)	(0.07)	(0.07)
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:								
Individual Agents	-	-	-	-	-	-	-	-
Corporate Agents-Banks/FII/HFC	-	-	-	-	-	-	-	-
Corporate Agents-Others	-	-	-	-	-	-	-	-
Insurance Brokers	-	-	-	-	-	-	-	-
Direct Business - Online ⁶	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-
Web Aggregators	-	-	-	-	-	-	-	-
Insurance Marketing Firm	-	-	-	-	-	-	-	-
Common Service Centers	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-
Other (to be specified)	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-
Commission and Rewards on (Excluding Reinsurance) Business written :								
In India								
Outside India								

(Amount in Rs. Lakhs)

Particulars	Health		Total Health		Total Miscellaneous		Grand Total	Grand Total
	For the corresponding quarter of the previous year	up to the Quarter of the previous year	For the corresponding quarter of the previous year	up to the Quarter of the previous year	For the corresponding quarter of the previous year	up to the Quarter of the previous year	For the corresponding quarter of the previous year	up to the Quarter of the previous year
Commission & Remuneration								
Rewards								
Distribution fees								
Gross Commission								
Add: Commission on Re-insurance Accepted								
Less: Commission on Re-insurance Ceded								
Net Commission								
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:								
Individual Agents								
Corporate Agents-Banks/FII/HFC								
Corporate Agents-Others								
Insurance Brokers								
Direct Business - Online ⁶								
MISP (Direct)								
Web Aggregators								
Insurance Marketing Firm								
Common Service Centers								
Micro Agents								
Point of Sales (Direct)								
Other (to be specified)								
TOTAL								
Commission and Rewards on (Excluding Reinsurance) Business written :								
In India								
Outside India								

FORM NL-7-OPERATING EXPENSES SCHEDULE
(Amount in Rs. Lakhs)



	Particulars	Health		Total Health		Total Miscellaneous		Grand Total	
		For the Quarter 30-Sep-24	Up to the quarter 30-Sep-24	For the Quarter 30-Sep-24	Up to the quarter 30-Sep-24	For the Quarter 30-Sep-24	Up to the quarter 30-Sep-24	For the Quarter 30-Sep-24	Up to the quarter 30-Sep-24
1	Employees' remuneration & welfare benefits	172.21	293.89	172.21	293.89	172.21	293.89	172.21	293.89
2	Travel, conveyance and vehicle running expenses	5.87	12.54	5.87	12.54	5.87	12.54	5.87	12.54
3	Training expenses	-	-	-	-	-	-	-	-
4	Rents, rates & taxes	0.24	10.64	0.24	10.64	0.24	10.64	0.24	10.64
5	Repairs	23.10	30.98	23.10	30.98	23.10	30.98	23.10	30.98
6	Printing & stationery	1.64	1.76	1.64	1.76	1.64	1.76	1.64	1.76
7	Communication expenses	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49
8	Legal & professional charges	41.21	159.40	41.21	159.40	41.21	159.40	41.21	159.40
9	Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-
	(a) as auditor	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-
	(i) Taxation matters	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-
10	Advertisement and publicity	24.74	24.74	24.74	24.74	24.74	24.74	24.74	24.74
11	Interest & Bank Charges	1.12	1.31	1.12	1.31	1.12	1.31	1.12	1.31
12	Depreciation	18.15	21.78	18.15	21.78	18.15	21.78	18.15	21.78
13	Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	-	-	-	-	-	-	-	-
15	Information Technology Expenses	-	-	-	-	-	-	-	-
16	Goods and Services Tax (GST)	-	-	-	-	-	-	-	-
17	Others (to be specified)*	-	-	-	-	-	-	-	-
	IRDA Registration Fees	-	-	-	-	-	-	-	-
	Software Subscription Fees	49.69	98.31	49.69	98.31	49.69	98.31	49.69	98.31
	Medical Expenses	2.77	2.95	2.77	2.95	2.77	2.95	2.77	2.95
	Provision	-	-	-	-	-	-	-	-
	TOTAL	344.74	662.29	344.74	662.29	344.74	662.29	344.74	662.29
	In India	344.74	662.29	344.74	662.29	344.74	662.29	344.74	662.29
	Outside India	-	-	-	-	-	-	-	-



	For the corresponding quarter of the previous year	up to the Quarter of the previous year	For the corresponding quarter of the previous year	up to the Quarter of the previous year	For the corresponding quarter of the previous year	up to the Quarter of the previous year	For the corresponding quarter of the previous year	up to the Quarter of the previous year
1	Employees' remuneration & welfare benefits							
2	Travel, conveyance and vehicle running expenses							
3	Training expenses							
4	Rents, rates & taxes							
5	Repairs							
6	Printing & stationery							
7	Communication expenses							
8	Legal & professional charges							
9	Auditors' fees, expenses etc.							
	(a) as auditor							
	(b) as adviser or in any other capacity, in respect of							
	(i) Taxation matters							
	(ii) Insurance matters							
	(iii) Management services; and							
	(c) in any other capacity							
10	Advertisement and publicity							
11	Interest & Bank Charges							
12	Depreciation							
13	Brand/Trade Mark usage fee/charges							
14	Business Development and Sales Promotion Expenses							
15	Information Technology Expenses							
16	Goods and Services Tax (GST)							
17	Others (to be specified)*							
	TOTAL							
	In India							
	Outside India							

FORM NL-8-SHARE CAPITAL SCHEDULE



	Particulars	As at 30-Sep-24	As At 30-Sep-23 (Corresponding previous year)
1	Authorised Capital		
	Equity Shares of Rs. 10 each	10,010.00	
2	Issued Capital		
	Equity Shares of Rs. 10 each	10,005.00	
3	Subscribed Capital		
	Equity Shares of Rs. 10 each	10,005.00	
4	Called-up Capital		
	Equity Shares of Rs. 10 each	10,005.00	
	Less : Calls unpaid		
	Add : Equity Shares forfeited (Amount originally paid up)		
	Less : Par Value of Equity Shares bought back		
	Less : Preliminary Expenses		
	Expenses including commission or brokerage on		
	Underwriting or subscription of shares		
5	Paid-up Capital		
	Equity Shares of Rs. 10 each	10,005.00	

Notes:

- (a) Particulars of the different classes of capital should be separately stated.
- (b) The amount capitalised on account of issue of bonus shares should be disclosed.
- (c) In case any part of the capital is held by a holding company, the same should be separately disclosed.

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE**PATTERN OF SHAREHOLDING****[As certified by the Management]**

Shareholder	As at 30th September 2024		As At 30th September 2023 (Corresponding previous year)	
	Number of Equity Shares (Paid up)	% of Holding	Number of Equity Shares (Paid up)	% of Holding
Promoters				
· Indian	10,00,50,000	100		
· Foreign				
Investors*				
· Indian				
· Foreign				
Others (to be specified e.g. ESOP etc.)				
TOTAL	10,00,50,000	100		

Notes: -

v)	FII belonging to Foreign promoter of Indian Promoter ^(e)							
vi)	FII belonging to Foreign promoter of Indian Promoter (e)							
vii)	Provident Fund/Pension Fund							
viii)	Alternative Investment Fund							
ix)	Any other (Please specify)							
1.2)	Central Government/ State Government(s)/ President of India							
1.3)	Non-Institutions							
i)	Individual share capital upto Rs. 2 Lacs							
ii)	Individual share capital in excess of Rs. 2 Lacs							
iii)	NBFCs registered with RBI							
iv)	Others:							
	- Trusts							
	- Non Resident Indian							
	- Clearing Members							
	- Non Resident Indian Non Repatriable							
	- Bodies Corporate							
	- IEPF							
v)	Any other (Please Specify)							
B.2	Non Public Shareholders							
2.1)	Custodian/DR Holder							
2.2)	Employee Benefit Trust							
2.3)	Any other (Please specify)							
	Total							

Foot Notes:

- (a) At A.1 and A.2 of part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.
- (b). Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(ii) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.
- (c) Details of investors (excluding employees holding under ESOP) have to be provided where the insurance company is unlisted.
- (d) Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the insurance company is listed.
- (e) Please specify the names of the FIIS, indicating those FIIS which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.
- (f) Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.

FORM NL-10-RESERVE AND SURPLUS SCHEDULE

(Amount in Rs. Lakhs)

	Particulars	As at 30-Sep-24	As At 30-Sep-23 (Corresponding previous year)
1	Capital Reserve	-	
2	Capital Redemption Reserve	-	
3	Share Premium	-	
4	General Reserves	-	
	Less: Amount utilized for Buy-back		
	Less: Amount utilized for issue of Bonus shares		
5	Catastrophe Reserve	-	
6	Other Reserves (to be specified)	-	
7	Balance of Profit in Profit & Loss Account	-	
	TOTAL	-	

Notes:

(a) Additions to and deductions from the reserves should be disclosed under each of the specified heads.

FORM NL-11-BORROWINGS SCHEDULE**(Amount in Rs. Lakhs)**

	Particulars	As at 30-Sep-24	As At 30-Sep-23 (Corresponding previous year)
1	Debentures/ Bonds	-	
2	Banks	-	
3	Financial Institutions	-	
4	Others (to be specified)	-	
	TOTAL	-	

Notes:

- a) The extent to which the borrowings are secured shall be separately disclosed stating the nature of the security under each sub-head.
- b) Amounts due within 12 months from the date of Balance Sheet should be shown separately
- c) Debentures include NCD issued as per IRDAI (Other Forms of Capital) Regulations, 2015

DISCLOSURE FOR SECURED BORROWINGS (Refer Note a)**(Amount in Rs. Lakhs)**

SL. NO.	SOURCE / INSTRUMENT	AMOUNT BORROWED	AMOUNT OF SECURITY	NATURE OF SECURITY
1				
2				
3				
4				
5				

FORM NL-12 & 12A - INVESTMENT SCHEDULE

		NL -12		NL -12A		(Amount in Rs. Lakhs)	
		Shareholders		Policyholders		Total	
	Particulars	As at 30-Sep-24	As At 30-Sep-23 (Corresponding previous year)	As at 30-Sep-24	As At 30-Sep-23 (Corresponding previous year)	As at 30-Sep-24	As At 30-Sep-23 (Corresponding previous year)
LONG TERM INVESTMENTS							
1	Government securities and Government guaranteed bonds including Treasury Bills	5,024.45		11.53		5,035.98	
2	Other Approved Securities	-		-		-	
3	Other Investments	-		-		-	
	(a) Shares	-		-		-	
	(aa) Equity	-		-		-	
	(bb) Preference	-		-		-	
	(b) Mutual Funds	-		-		-	
	(c) Derivative Instruments	-		-		-	
	(d) Debentures/ Bonds	-		-		-	
	(e) Other Securities (to be specified)	-		-		-	
	(f) Subsidiaries	-		-		-	
	(g) Investment Properties-Real Estate	-		-		-	
4	Investments in Infrastructure and Housing	-		-		-	
5	Other than Approved Investments	-		-		-	
SHORT TERM INVESTMENTS							
1	Government securities and Government guaranteed bonds including Treasury Bills	2,445.48		5.61		2,451.09	
2	Other Approved Securities	-		-		-	
3	Other Investments	-		-		-	
	(a) Shares	-		-		-	
	(aa) Equity	-		-		-	
	(bb) Preference	-		-		-	
	(b) Mutual Funds	-		-		-	
	(c) Derivative Instruments	-		-		-	
	(d) Debentures/ Bonds	-		-		-	
	(e) Other Securities (to be specified)	-		-		-	
	Fixed Deposits with Banks	633.55		1.45		635.00	
	Money Market Instruments (TREPS)	-		-		-	
	Mutual Funds (Liquid Schemes)	520.44		1.19		521.64	
	(f) Subsidiaries	-		-		-	
	(g) Investment Properties-Real Estate	-		-		-	
4	Investments in Infrastructure and Housing	-		-		-	
5	Other than Approved Investments	-		-		-	
	TOTAL	3,599.47		8.26		3,607.73	
	GRAND TOTAL	8,623.92		19.79		8,643.71	

Notes:

(a) Investments in subsidiary/holding companies, joint ventures and associates shall be separately disclosed, at cost.

- Holding company and subsidiary shall be construed as defined in the Companies Act, 1956 as amended by Company Act 2013:
- Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity, which is subject to joint control.
- Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of an economic activity to obtain benefits from it.
- Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary nor a joint venture of the company.

- Significant influence (for the purpose of this schedule) - means participation in the financial and operating policy decisions of a company, but not control of those policies. Significant influence may be exercised in several ways, for example, by representation on the board of directors, participation in the policymaking process, material inter-company transactions, interchange of managerial personnel or dependence on technical information. Significant influence may be gained by share ownership, statute or agreement. As regards share ownership, if an investor holds, directly or indirectly through subsidiaries, 20 percent or more of the voting power of the investee, it is presumed that the investor does have significant influence, unless it can be clearly demonstrated that this is not the case. Conversely, if the investor holds, directly or indirectly through subsidiaries, less than 20 percent of the voting power of the investee, it is presumed that the investor does not have significant influence, unless such influence is clearly demonstrated.

- A substantial or majority ownership by another investor does not necessarily preclude an investor from having significant influence.

(b) Aggregate amount of company's investments other than listed equity securities and derivative instruments and also the market value thereof shall be disclosed in the **Annexure A as specified below**.

(c) Investments made out of Catastrophe reserve should be shown separately.

(d) Debt securities will be considered as "held to maturity" securities and will be measured at historical cost subject to amortisation.

(e) Investment Property means a property [land or building or part of a building or both] held to earn rental income or for capital appreciation or for both, rather than for use in services or for administrative purposes.

(f) Investments maturing within twelve months from balance sheet date and investments made with the specific intention to dispose of within twelve months from balance sheet date shall be classified as short-term investments

(g) Investment Regulations, as amended from time to time, to be referred

A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(Amount in Rs. Lakhs)

Particulars	Shareholders		Policyholders		Total	
	As at 30-Sep-24	As At 30-Sep-23 (Corresponding previous year)	As at 30-Sep-24	As At 30-Sep-23 (Corresponding previous year)	As at 30-Sep-24	As At 30-Sep-23 (Corresponding previous year)
Long Term Investments--						
Book Value	5,024.45		11.53		5,035.98	
market Value	5,122.21		11.75		5,133.96	
Short Term Investments--						
Book Value	3,586.56		8.23		3,594.79	
market Value	3,599.47		8.26		3,607.73	

FORM NL-13-LOANS SCHEDULE



(Amount in Rs. Lakhs)

	Particulars	As at 30-Sep-24	As At 30-Sep-23 (Corresponding previous year)
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property	-	
	(aa) In India		
	(bb) Outside India		
	(b) On Shares, Bonds, Govt. Securities	-	
	(c) Others (to be specified)	-	
	Unsecured	-	
	TOTAL	-	
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	
	(b) Banks and Financial Institutions	-	
	(c) Subsidiaries	-	
	(d) Industrial Undertakings	-	
	(e) Companies		
	(f) Others (to be specified)	-	
	TOTAL	-	
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard	-	
	(aa) In India	-	
	(bb) Outside India	-	
	(b) Non-performing loans less provisions	-	
	(aa) In India	-	
	(bb) Outside India	-	
	TOTAL	-	
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	
	(b) Long Term	-	
	TOTAL	-	

Notes:

- (a) Short-term loans shall include those, which are repayable within 12 months from the date of balance sheet. Long term loans shall be the loans other than short-term loans.
- (b) Provisions against non-performing loans shall be shown separately.
- (c) The nature of the security in case of all long term secured loans shall be specified in each case. Secured loans for the purposes of this schedule, means loans secured wholly or partly against an asset of the company.
- (d) Loans considered doubtful and the amount of provision created against such loans shall be disclosed.

Provisions against Non-performing Loans			
	Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
	Sub-standard	- NA -	
	Doubtful		
	Loss		
	Total		

FORM NL-14-FIXED ASSETS SCHEDULE



(Amount in Rs. Lakhs)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening	Additions	Deductions	Closing	Up to Last Year	For The Period	On Sales/	To Date	As at 30-Sep-24	As At 30-Sep-23 (Corresponding previous year)
							Adjustments			
Goodwill										NA
Intangibles (specify)										NA
Computer Software	-	206.34	-	206.34	-	19.36	-	19.36	186.97	NA
Land-Freehold	-	-	-	-	-	-	-	-	-	NA
Leasehold Property										NA
Buildings	-	-	-	-	-	-	-	-	-	NA
Furniture & Fittings	-	-	-	-	-	-	-	-	-	NA
Information Technology Equipment	-	-	-	-	-	-	-	-	-	NA
Vehicles										NA
Office Equipment										NA
Others (Specify nature)										NA
Computer	-	15.57	-	15.57	-	2.41	-	2.41	13.16	NA
TOTAL	-	221.91	-	221.91	-	21.78	-	21.78	200.13	NA
Work in progress	106.00	22.03	(106.00)	22.03	-	-	-	-	22.03	NA
Grand Total	106.00	243.94	(106.00)	243.94	-	21.78	-	21.78	222.16	NA
PREVIOUS YEAR	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Note:

(a) Assets included in land, property and building above exclude Investment Properties as defined in note (e) to Form NL-12-Investment Schedule.

FORM NL-15-CASH AND BANK BALANCE SCHEDULE



(Amount in Rs. Lakhs)

	Particulars	As at 30-Sep-24	As at 30-Sep-23 for the corresponding previous year
1	Cash (including cheques ^(a) , drafts and stamps)	-	
2	Bank Balances	-	
	(a) Deposit Accounts	-	
	(aa) Short-term (due within 12 months)	-	
	(bb) Others	-	
	(b) Current Accounts	222.09	
	(c) Others (to be specified)		
3	Money at Call and Short Notice	-	
	(a) With Banks	-	
	(b) With other Institutions	-	
4	Others (to be specified)	-	
	TOTAL	222.09	
	Balances with non-scheduled banks included in 2 and 3 above	-	
	CASH & BANK BALANCES		
	In India	222.09	
	Outside India	-	

* Cheques on hand amount to Rs. _____ (in Lakh) Previous Year : Rs. _____ (in Lakh)

Note :

(a) Bank balance may include remittances in transit. If so, the nature and amount should be separately stated.

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE



(Amount in Rs. Lakhs)

	Particulars	As at 30-Sep-24	As At 30-Sep-23 (Corresponding previous year)
	ADVANCES		
1	Reserve deposits with ceding companies	-	
2	Application money for investments	10.00	
3	Prepayments	42.15	
4	Advances to Directors/Officers	-	
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	9.18	
6	Others (to be specified) (i) Security Deposits	56.60	
	TOTAL (A)	117.92	
	OTHER ASSETS		
1	Income accrued on investments	109.66	
2	Outstanding Premiums	-	
	Less : Provisions for doubtful ,if any	-	
3	Agents' Balances	-	
4	Foreign Agencies Balances	-	
5	Due from other entities carrying on insurance business (including reinsurers)	-	
	Less : Provisions for doubtful, if any	-	
6	Due from subsidiaries/ holding	-	
7	Investments held for Unclaimed Amount of Policyholders	-	
8	Others (to be specified)		
	(i) GST Input Credit	103.00	
	(ii) Net Defined Benefit Asset Gratuity	8.44	
	(iii) Advance to suppliers	50.88	
	TOTAL (B)	271.99	
	TOTAL (A+B)	389.91	

Notes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- (b) The term 'officer' should conform to the definition of that term as given under the Companies Act.

FORM NL-17-CURRENT LIABILITIES SCHEDULE



(Amount in Rs. Lakhs)

	Particulars	As at 30-Sep-24	As At 30-Sep-23 (Corresponding previous year)
1	Agents' Balances	-	
2	Balances due to other insurance companies	0.49	
3	Deposits held on re-insurance ceded	-	
4	Premiums received in advance		
	(a) For Long term policies ^(a)		
	(b) for Other Policies	10.09	
5	Unallocated Premium	-	
6	Sundry creditors	52.87	
7	Due to subsidiaries/ holding company	4.60	
8	Claims Outstanding	-	
9	Due to Officers/ Directors	-	
10	Unclaimed Amount of policyholders	-	
11	Income accrued on Unclaimed amounts	-	
12	Interest payable on debentures/bonds	-	
13	GST Liabilities	-	
14	Others (to be specified)	-	
	Statutory Dues Payable	15.15	
	Payable to employees	26.68	
	Provision for Expenses	46.18	
	Provision others	3.36	
	Other Liabilities	0.55	
	TOTAL	159.98	

Note :

(a) Long term policies are policies with more than one year tenure

Details of unclaimed amounts and Investment Income thereon (Annual Disclosure at the end of the Financial Year) (Amount in Rs. Lakhs)		
Particulars	As at 30-Sep-24	As At 30-Sep-23 (Corresponding previous year)
Opening Balance		
Add: Amount transferred to unclaimed amount		
Add: Cheques issued out of the unclaimed amount but not encashed by the policyholders (To be included only when the cheques are stale)		
Add: Investment Income		
Less: Amount paid during the year		
Less: Transferred to SCWF		
Closing Balance of Unclaimed Amount		

FORM NL-18-PROVISIONS SCHEDULE**(Amount in Rs. Lakhs)**

	Particulars	As at 30-Sep-24	As At 30-Sep-23 (Corresponding previous year)
1	Reserve for Unexpired Risk	5.91	
2	Reserve for Premium Deficiency	-	
3	For taxation (less advance tax paid and taxes deducted at source)	-	
4	For Employee Benefits	11.35	
5	Others (to be specified)		
	TOTAL	17.26	

FORM NL-19 MISC EXPENDITURE SCHEDULE
(To the extent not written off or adjusted)



(Amount in Rs. Lakhs)

	Particulars	As at 30-Sep-24	As At 30-Sep-23 (Corresponding previous year)
1	Discount Allowed in issue of shares/ debentures	-	
2	Others (to be specified)	-	
	TOTAL	-	

Notes:

- (a) No item shall be included under the head "Miscellaneous Expenditure" and carried forward
1. some benefit from the expenditure can reasonably be expected to be received in future, and 2. the amount of such benefit is reasonably determinable.
- (b) The amount to be carried forward in respect of any item included under the head "Miscellaneous Expenditure" shall not exceed the expected future revenue/other benefits related to the expenditure.

FORM NI-20-ANALYTICAL RATIOS SCHEUDLE
Name of the Insurer: Narayana Health Insurance Limited



Sl.No.	Particular	Calculation	For the quarter	up to the Quarter	For the Corresponding quarter of the Previous year	up to the Corresponding Quarter of the Previous year
1	Gross Direct Premium Growth Rate**	$\frac{[GDP(CY)-GDP(PY)]}{GDP(PY)}$ / Shareholder's funds	NA	NA		
2	Gross Direct Premium to Net worth Ratio	Shareholder's funds/Net Worth =Share capital+reserve and surplus-Miscellaneous expenditure-debit balance in profit and loss account)	0.12%	0.13%		
3	Growth rate of Net Worth	Shareholders' funds /Net Worth comprise of Share Capital plus all Reserves and Surplus (except revaluation Reserve and fair value charge account) net of accumulated losses and Miscellaneous expenditure to the extent not written off as at the Balance Sheet date	NA	NA		
4	Net Retention Ratio**	(Shareholder's funds(CY)-Shareholder's funds(PY)) / Shareholder's funds(PY)	96%	48%		
5	Net Commission Ratio**	Net written premium / (Gross Direct Premium Income + Reinsurance Accessed)	-0.01	-0.01		
6	Expense of Management to Gross Direct Premium Ratio**	Net Commission / Net written premium	30.23	53.76		
7	Expense of Management to Net Written Premium Ratio**	(Direct Commission+Operating Expenses) / Gross direct premium	31.49	55.99		
8	Net Incurred Claims to Net Earned Premium**	(Net Commission+Operating Expenses) / Net Written Premium	0.70	0.70		
9	Claims paid to claims provisions**	Net Incurred Claims / Net Earned Premium	-0.24	0.22		
10	Combined Ratio**	Claim Paid (pertaining to provisions made previously) / claims provision made previously	32.19	56.69		
11	Investment income ratio	$\frac{(7) + (8)}{Investment\ income / Average\ Assets\ under\ management}$	1.11%	2.83%		
12	Technical Reserves to net premium ratio **	Investment income = Profit/ Loss on sale/redemption of Investments+Interest, Dividend & Rent – Gross (net of investment expenses) including investment income from pool	0.28	0.29		
13	Underwriting balance ratio	[(Reserve for unexpired risks+premium deficiency+reserve for outstanding claims(including IBNR and IBNER)] / Net premium written	(62.68)	(111.67)		
14	Operatio Profit Ratio	Underwriting results / Net earned premium	(0.28)	(0.29)		
15	Liquid Assets to liabilities ratio	Underwriting results= Net earned premium-Net incurred claims-Net commission-Operating Expenses (Before adjusting transfer to Profit and loss account as per Section 40C) - Premium Deficiency	(36.18)	(34.21)		
16	Net earning ratio	Operatio profit / Net Earned premium	(17.64)	(27.75)		
17	Return on net worth ratio	Liquid Assets / Policyholders liabilities	(0.02)	(0.04)		
18	Available Solvency margin Ratio to Required Solvency Margin Ratio	Liquid Assets = Short term investments+Short term loans+Cash & Bank balances	1.84	1.84		
19	NPA Ratio	Policyholders liabilities =Outstanding Claims including Incurred But Not Reported (IBNR) & Incurred But Not Enough Reported (IBNER)+ Unearned Premium Reserve+ Premium Deficiency Reserve, if any+ Catastrophe Reserve, if any; and+ Other Liabilities net off Other Assets	NA	NA		
20	Debt Equity Ratio	Other Liabilities in point (e) above, comprise of (i) Premium received in advance (ii) Unallocated premium (iii) Balance due to OTHER Insurance Companies (iv) Due to other Members of a Pool such as Third Party Pool; Terrorism Pool; etc. (v) Sundry creditors (due to Policyholders), Other Assets in point (e) above, comprise of (i) Outstanding premium (i) due from other entities carrying on Insurance business including Reinsurers (ii) Balance with Pool such as Thirty Party Pool; Terrorism pool, etc.	NA	NA		
21	Debt Service Coverage Ratio	Debt=(Borrowings+Redeemable Preference shares, if any) / Equity=Shareholders' Funds excluding Redeemable Preference shares, if any	NA	NA		
22	Interest Service Coverage Ratio	(Earnings before Interest and Tax/ Interest and Principal Installments Due)	NA	NA		
23	Earnings per share	(Earnings before Interest and Tax/ Interest due)	(0.19)	(0.33)		
24	Book value per share	Profit/(loss) after tax / No. of shares	9.28	9.28		

Notes:

1. Net worth definition to include Head office capital for Reinsurance branch

FORM NI-20-ANALYTICAL RATIOS SCHEDULE
Name of the Insurer: Narayana Health Insurance Limited
**** Segmental Reporting up to the quarter**



Segments Up to the quarter ended on _____	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims paid to claims provisions**	Combined Ratio**	Technical Reserves to net premium ratio **	Underwriting balance ratio
FIRE										
Current Period										
Previous Period										
Marine Cargo										
Current Period										
Previous Period										
Marine Hull										
Current Period										
Previous Period										
Total Marine										
Current Period										
Previous Period										
Motor OD										
Current Period										
Previous Period										
Motor TP										
Current Period										
Previous Period										
Total Motor										
Current Period										
Previous Period										
Health										
Current Period	NA	0.48	-0.01	53.76	55.99	0.70	0.22	56.69	0.29	(111.67)
Previous Period	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Personal Accident										
Current Period										
Previous Period										
Travel Insurance										
Current Period										
Previous Period										
Total Health										
Current Period										
Previous Period										
Workmen's Compensation/ Employer's liability										
Current Period										
Previous Period										
Public/ Product Liability										
Current Period										
Previous Period										
Engineering										
Current Period										
Previous Period										
Aviation										
Current Period										
Previous Period										
Crop Insurance										
Current Period										
Previous Period										
Other segments **										
Current Period										
Previous Period										
Total Miscellaneous										
Current Period										
Previous Period										
Total-Current Period										
Total-Previous Period										

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)

STATEMENT OF LIABILITIES :

As at 30-Sep-24

(All amounts in Rupees of Lakhs)

Item No.	Reserve	Current Year	
		Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	6.16	5.91
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR)...(a)+(b)	6.16	5.91
(d)	Outstanding Claim Reserve (other than IBNR reserve)	-	-
(e)	IBNR reserve	3.53	3.39
(f)	Total Reserves for Technical Liabilities...(c)+(d)+(e)	9.69	9.31

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)



STATEMENT OF ADMISSIBLE ASSETS :

As at 30-Sep-24

Name of Insurer: Narayana Health Insurance Limited

Registration Number: 166

Date of Registration: 3-Jan-24

Classification: Business within India / Total Business

(All amounts in Rupees of Lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	8,623.92	8,623.92
	Policyholders as per NL-12 A of BS	19.79	-	19.79
(A)	Total Investments as per BS	19.79	8,623.92	8,643.71
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	-	185.77	185.77
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	-	-
	Current Assets:			
(E)	Cash & Bank Balances as per BS	-	222.09	222.09
(F)	Advances and Other assets as per BS	-	389.91	389.91
(G)	Total Current Assets as per BS...(E)+(F)	-	612.00	612.00
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	-	53.50	53.50
(I)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	0.03	12.91	12.94
(K)	Total Assets as per BS (excl. current liabilities and provisions)...(A)+(C)+(G)+(I)	19.79	9,421.69	9,441.48
(L)	Total Inadmissible assets...(B)+(D)+(H)+(J)	0.03	66.41	66.44
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions)...(K)-(L)	19.76	9,355.29	9,375.04

(All amounts in Rupees of Lakhs)

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			
	Inadmissible Fixed assets	-	-	-
	Inadmissible current assets			
	(a) GST Input Credit	-	53.50	53.50

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)

Name of Insurer: Narayana Health Insurance Limited
Registration Number: 166
Date of Registration: 3-Jan-24
Classification: Business within India / Total Business

**TABLE IA: REQUIRED SOLVENCY MARGIN BASED ON NET PREMIUM AND NET INCURRED CLAIMS as on 30-Sep-24**

(All amounts in Rupees of Lakhs)

Item No.	Line of Business	Gross Premiums	Net Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine - Other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	-	-	-	-	-	-	-
5	Engineering	-	-	-	-	-	-	-
6	Aviation	-	-	-	-	-	-	-
7	Liability	-	-	-	-	-	-	-
8	Health	12.32	11.83	4.31	4.14	2.37	1.24	2.37
9	Miscellaneous	-	-	-	-	-	-	-
10	Crop	-	-	-	-	-	-	-
	Total	12.32	11.83	4.31	4.14	2.37	1.24	2.37

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-26 - SOLVENCY MARGIN (TABLE IB)**Name of Insurer: Narayana Health Insurance Limited****Registration Number: 166****Date of Registration: 3-Jan-24****Classification: Business within India / Total Business**

(All amounts in Rupees of Lakhs)

(1)	(2)	(3)
ITEM NO.	DESCRIPTION	AMOUNT
(A)	Policyholder's FUNDS	
	Available assets(as per Form IRDAI-GI-TA)	19.76
	Deduct:	
(B)	Current Liabilities as per BS	10.09
(C)	Provisions as per BS	9.31
(D)	Other Liabilities	-
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	0.36
	Shareholder's FUNDS	
(F)	Available Assets	9,355.29
	Deduct:	
(G)	Other Liabilities	157.84
(H)	Excess in Shareholder's funds (F-G)	9,197.44
(I)	Total ASM (E+H)	9,197.80
(J)	Total RSM	5,000.00
(K)	SOLVENCY RATIO (Total ASM/ Total RSM)	1.84

FORM NL-27- PRODUCTS INFORMATION

Name of the Insurer: Narayana Health Insurance Limited Date: 30th September 2024

Products Information						
<i>List below the products and/or add-ons introduced during the period</i>						
Sl. No.	Name of Product /Add On	Co. Ref. No.	IRDAI UIN	Class of Business^(a)	Category of product	Date of allotment of UIN
1	Narayana Aditi	-	NHIHLIP25035V022425	Health	Health Insurance - Retail	24th September 2024

Note: -

(a) Defined as Fire, Marine Cargo, Marine Hull, Motor OD, Motor TP, Health, Personal Accident, Travel Insurance, Workmen's Compensation/ Employer's Liability, Public/ Product Liability, Engineering, Aviation ,Crop Insurance and Other segments(Please specify)

FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

PART - A

Name of the Insurer: Narayana Health Insurance Limited

Registration Number:0166

Statement as on: 30th Sept 2024

Statement of Investment Assets (General Insurer including an insurer carrying on business of re-insurance or health insurance)

(Business within India)

Periodicity of Submission: Quarterly



(Rs. in Lakhs)

Section I			
No	PARTICULARS	SCH ++	AMOUNT
1	Investments (Shareholders)	8	8,624
	Investments (Policyholders)	8A	20
2	Loans	9	-
3	Fixed Assets	10	222
4	Current Assets		
	a. Cash & Bank Balance	11	222
	b. Advances & Other Assets	12	390
5	Current Liabilities		
	a. Current Liabilities	13	160
	b. Provisions	14	17
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		(717)
	Application of Funds as per Balance Sheet (A)		10,018
	Less: Other Assets	SCH ++	Amount
1	Loans (if any)	9	
2	Fixed Assets (if any)	10	222
3	Cash & Bank Balance (if any)	11	222
4	Advances & Other Assets (if any)	12	390
5	Current Liabilities	13	160
6	Provisions	14	17
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		(717)
	Total (B)		1,374
	'Investment Assets'	(A-B)	8,644

Section II											
No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	%	Actual	FVC Amount	Total	Market Value (h)
			Balance	FRSM*							
			(a)	(b)							
1	Central Govt. Securities	Not less than 20%		6,467	15	6,482	75%	-	6,482	6,563	
2	Central Govt. Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%		7,470	17	7,487	87%	-	7,487	7,585	
3	Investment subject to Exposure Norms										
	a. Housing / Infra & Loans to SG for Housing and FFE										
		Not less than 15%									
	b. Approved Investments			1,141	3	1,144	13%	13	1,157	1,157	
	c. Other Investments	Not exceeding 55%									
	Investment Assets	100%		8,611	20	8,631	100%	13	8,644	8,742	

Note:

- (+) FRSM refers 'Funds representing Solvency Margin'
- Other Investments' are as permitted under 27A(2)
- Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
- Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account
- SCH (++) refers to Schedules to Balance Sheet, prepared as per IRDAI (Preparation of Fin. Stmt and Auditors' Report of Ins Companies) Regulations

6. Investment Regulations, as amended from time to time, to be referred

PART - B

Name of the Insurer: Narayana Health Insurance Limited

Registration Number: 166

Statement as on: 30th Sept 2024

Statement of Accretion of Assets

(Rs. Lakhs)

(Business within India)

Periodicity of Submission : Quarterly

No	Category of Investments	COI	Opening Balance	% to Opening Balance	Net Accretion for the Qtr.	% to Total Accrual	TOTAL	% to Total
			(A)		(B)		(A+B)	
1	Central Govt. Securities		6,954	76%	(471)	86%	6,482	75%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)		7,958	87%	(471)	86%	7,487	87%
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments			-	-			
	2. Other Investments			-	-			
	b. Infrastructure Investments							
	1. Approved Investments			-	-			
	2. Other Investments			-	-			
	c. Approved Investments		1,219	13%	(75)	14%	1,144	13%
	d. Other Investments (not exceeding 15%)		-					
	Total		9,177	13%	(546)	100%	8,631	100%

Note:

1. Total (A+B), fund wise should tally with figures shown in Form 3B (Part A)
2. Investment Regulations, as amended from time to time, to be referred

FORM NL-29-DETAIL REGARDING DEBT SECURITIES

Name of the Insurer: Narayana Health Insurance

Date: 30th Sept 2024



(Amount in Rs. Lakhs)

Detail Regarding debt securities

	MARKET VALUE				Book Value			
	As at 30th Sept 2024	as % of total for this class	As at 30th Sept 2023 Of the previous year	as % of total for this class	As at 30th Sept 2024	as % of total for this class	As at 30th Sept 2023 Of the previous year	as % of total for this class
Break down by credit rating								
AAA rated	-	-	-	-	-	-	-	-
AA or better	-	-	-	-	-	-	-	-
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any other (Central and State Government Securities)	7,585	100%	-	-	7,487	100%	-	-
Total (A)	7,585	100%	-	-	7,487	100%	-	-
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	2,451	32%	-	-	2,451	33%	-	-
more than 1 year and upto 3years	-	-	-	-	-	-	-	-
More than 3years and up to 7years	1,547	20%	-	-	1,516	20%	-	-
More than 7 years and up to 10 years	3,587	47%	-	-	3,520	47%	-	-
above 10 years	-	-	-	-	-	-	-	-
Any other (Please specify)	-	-	-	-	-	-	-	-
Total (B)	7,585	100%	-	-	7,487	100%	-	-
Breakdown by type of the issuer								
a. Central Government	6,563	87%	-	-	6,482	87%	-	-
b. State Government	1,022	13%	-	-	1,005	13%	-	-
c. Corporate Securities	-	-	-	-	-	-	-	-
Any other (Please specify)	-	-	-	-	-	-	-	-
Total (C)	7,585	100%	-	-	7,487	100%	-	-

- Note**
- (a). In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- (b). Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
- (c). Total A, B and C should match with each other and with debt securities reported under NL-12 and 12A (Investments). Other Debt Securities to be reported separately under the prescribed categories under line item "Any other (Please specify)"**

FORM NL-30 -DETAILS OF NON-PERFORMING ASSETS



Name of the Insurer: **Narayana Health Insurance**
 Registration No: **166**

Date: **30-Sep-24**
 Name of the Fund **General Fund**

(Amount in Rs. Lakhs)

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on date 30th Sept 2024)	Prev. FY (As on 31 Mar 2024)	YTD (As on date 30th Sept 2024)	Prev. FY (As on 31 Mar 2024)	YTD (As on date 30th Sept 2024)	Prev. FY (As on 31 Mar 2024)	YTD (As on date 30th Sept 2024)	Prev. FY (As on 31 Mar 2024)	YTD (As on date 30th Sept 2024)	Prev. FY (As on 31 Mar 2024)
1	Investments Assets					7,487		1,144	9,500	8,631	9,500
2	Gross NPA					-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)					-	-	-	-	-	-
4	Provision made on NPA					-	-	-	-	-	-
5	Provision as a % of NPA (4/2)					-	-	-	-	-	-
6	Provision on Standard Assets					-	-	-	-	-	-
7	Net Investment Assets (1-4)					7,487	-	1,144	9,500	8,631	9,500
8	Net NPA (2-4)					-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)					-	-	-	-	-	-
10	Write off made during the period					-	-	-	-	-	-

Note:

- a) The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- b) Total Investment Assets should reconcile with figures shown in other relevant forms
- c) Gross NPA is investments classified as NPA, before any provisions
- d) Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- e) Net Investment assets is net of 'provisions'
- f) Net NPA is gross NPAs less provisions
- g) Write off as approved by the Board
- f) Investment Regulations,as amended from time to time, to be referred

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Name of the Insurer: Narayana Health Insurance Limited
Registration Number: 166
Statement as on: 30-Sep-24
Statement of Investment and Income on Investment
Periodicity of Submission: Quarterly

Name of the Fund: General Fund



(Amount in Rs. Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	Central Government Bonds	CGSB	4,032	71	1.77%	1.77%	3,757	104	2.76%	2.76%				
2	Treasury Bills	CTRB	2,648	45	1.72%	1.72%	2,546	66	2.61%	2.61%				
3	State Government Bonds	SGGB	1,005	19	1.85%	1.85%	1,005	28	2.76%	2.76%				
4	CCIL-CBLO	ECBO	319	5	1.57%	1.57%	396	9	2.18%	2.18%				
5	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	509	-	0.00%	0.00%	2,828	115	4.06%	4.06%				
6	Deposits - Deposit With Scheduled Banks, Fis (incl Bank balance awaiting investment), CCIL, RBI	ECDB	507	9	1.85%	1.85%	467	11	2.37%	2.37%				
	TOTAL		9,019	150	1.66%	1.66%	10,998	332	3.02%	3.02%				

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments

2 Yield netted for Tax

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM shall be prepared in respect of each fund.

5 YTD Income on investment shall be reconciled with figures in P&L and Revenue account

6 Investment Regulations, as amended from time to time, to be referred

FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS



Registration Number: 166
 Statement as on: 30-Sep-24
 Statement of Down Graded Investments
 Periodicity of Submission: Quarterly

Name of Fund: General Fund

(Amount in Rs. Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
B.	<u>As on Date</u> ²								

NIL

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority
- 5 Investment Regulations, as amended from time to time, to be referred

FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION



Name of the Insurer: Narayana Health Insurance Limited
Registration Number: 166

Date: **30-Sep-24**
(Amount in Rs. Lakhs)

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
	Outside India					
1	No. of Reinsurers with rating of AAA and above					
2	No. of Reinsurers with rating AA but less than AAA					
3	No. of Reinsurers with rating A but less than AA					
4	No. of Reinsurers with rating BBB but less than A					
5	No. of Reinsurers with rating less than BBB					
	Total (A)					
	With In India					
1	Indian Insurance Companies					
2	FRBs					
3	GIC Re	1	0.49			100%
4	Other (to be Specified)					
	Total (B)		0.49			100%
	Grand Total (C)= (A)+(B)		0.49			100%

Note:-

- (a) The total of Premium ceded to reinsurers (Proportional, Non-Proportional and Facultative is consistent with all relevant NL forms; The aforementioned Business figures are matching with all relevant NL forms. In case of difference, pl give reasons
- (b) Figures are to be provided upto the quarter

FORM NL-35- QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS



Name of the Insurer: Narayana Health Insurance Limited
Registration Number: 166

Date: **30-Sep-24**
(Amount in Rs. Lakhs)

Sl.No.	Line of Business	For the Quarter		For the corresponding quarter of the previous year		upto the quarter		Up to the corresponding quarter of the previous year	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire								
2	Marine Cargo								
3	Marine Other than Cargo								
4	Motor OD								
5	Motor TP								
6	Health	11.41	114			12.32	122		
7	Personal Accident								
8	Travel								
9	Workmen's Compensation/ Employer's liability								
10	Public/ Product Liability								
11	Engineering								
12	Aviation								
13	Crop Insurance								
14	Other segments **								
15	Miscellaneous								

Notes:

- (a) Premium stands for amount of gross direct premium written in India
- (b) The line of business which are not applicable for any company should be filled up with NA.
- (c) Figure '0' in those fields will imply no business in the segment.
- (d) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium
- (e) The aforementioned Business figures are matching with all relevant NL forms. In case of difference, pl give reasons

FORM NL-36- BUSINESS -CHANNELS WISE

Upto the quarter ending 30-Sep-24

Name of the Insurer: Narayana Health Insurance Limited
Registration Number: 166



Sl.No.	Channels	For the Quarter		Upto the Quarter		For the corresponding quarter of the previous year		Up to the corresponding quarter of the previous year	
		No. of Policies	Premium (Rs.Lakhs)	No. of Policies	Premium (Rs.Lakhs)	No. of Policies	Premium (Rs.Lakhs)	No. of Policies	Premium (Rs.Lakhs)
1	Individual agents								
2	Corporate Agents-Banks								
3	Corporate Agents -Others								
4	Brokers								
5	Micro Agents								
6	Direct Business -Officers/Employees -Online (Through Company Website) -Others	114	11.41	122	12.32	0	0	0	0
7	Common Service Centres(CSC)								
8	Insurance Marketing Firm								
9	Point of sales person (Direct)								
10	MISP (Direct)								
11	Web Aggregators								
12	Referral Arrangements								
13	Other (to be sepcified) (i) _____ (ii) _____								
	Total (A)	114	11.41	122	12.32				
14	Business outside India (B)								
	Grand Total (A+B)	114	11.41	122	12.32				

Note:

- (a). Premium means amount of premium received from business acquired by the source
- (b). No of Policies stand for no. of policies sold
- (c). Grand Total (A+B) should be consistent with all relevant NL forms e.g. NL-4 etc., as applicable

FORM NL-37-CLAIMS DATA

Name of the Insurer: Narayana Health Insurance Limited
Registration Number: 166



Upto the quarter ending 30-Sep-24

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accide	Travel	Total Health	Workmen's Compensation/ Employer's	Public/Product Liability	Engineering	Aviation	Crop Insurance	No. of claims only			
																		Other segments **	Miscellaneous	Total	
1	Claims O/S at the beginning of the period								-												-
2	Claims reported during the period								6.00												6.00
	(a) Booked During the period								6.00												6.00
	(b) Reopened during the Period								-												-
	(c) Other Adjustment (to be specified)																				
	(i) _____																				
	(ii) _____																				
3	Claims Settled during the period								6.00												6.00
	(a) paid during the period																				
	(b) Other Adjustment (to be specified)																				
	(i) _____																				
	(ii) _____								2.00												2.00
4	Claims Repudiated during the period								-												-
	Other Adjustment (to be specified)																				
	(i) _____																				
	(ii) _____								-												-
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)								-												-
6	Claims O/S at End of the period								4.00												4.00
	Less than 3months								4.00												4.00
	3 months to 6 months								-												-
	6months to 1 year								-												-
	1year and above								-												-

Notes:-

- (a) The Claims O/S figures are consistent with all relevant NL forms
- (b) Repudiated means rejected, partial rejection on account of policy terms and conditions
- (c) Claim o/s should be exclusive of IBNR AND IBNER reserves

Upto the quarter ending 30/09/2024

(Amount in Rs. Lakhs)

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health	Workmen's Compensation/ Employer's liability	Public/Product Liability	Engineering	Aviation	Crop Insurance	Other segments **	Miscellaneous	Total	
1	Claims O/S at the beginning of the period								-												
2	Claims reported during the period								6.00												0.78
	(a) Booked During the period								6.00												0.78
	(b) Reopened during the Period								-												
	(c) Other Adjustment (to be specified)																				
	(i) _____																				
	(ii) _____								-												
3	Claims Settled during the period								6.00												0.78
	(a) paid during the period																				
	(b) Other Adjustment (to be specified)																				
	(i) _____																				
	(ii) _____								2.00												0.22
4	Claims Repudiated during the period								-												-
	Other Adjustment (to be specified)																				
	(i) _____																				
	(ii) _____								-												-
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)								-												-
6	Claims O/S at End of the period								4.00												0.55
	Less than 3months								4.00												0.55
	3 months to 6 months								-												-
	6months to 1 year								-												-
	1year and above								-												-

Notes:-

- (a) The Claims O/S figures are consistent with all relevant NL forms
- (b) Repudiated means rejected, partial rejection on account of policy terms and conditions
- (c) Claim o/s should be exclusive of IBNR AND IBNER reserves

FORM NL-39- AGEING OF CLAIMS

Name of the Insurer: Narayana Health Insurance Limited



For the Quarter ending on 30-Sep-24

(Amount in Rs. Lakhs)

Ageing of Claims (Claims paid)																	
Sl.No.	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid
		upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1	Fire																
2	Marine Cargo																
3	Marine Other than Cargo																
4	Motor OD																
5	Motor TP																
6	Health	2.00	4.00	-	-	-	-	-	0.23	0.55	-	-	-	-	-	6.00	0.78
7	Personal Accident																
8	Travel																
9	Workmen's Compensation/ Employer's liability																
10	Public/ Product Liability																
11	Engineering																
12	Aviation																
13	Crop Insurance																
14	Other segments ^(a)																
15	Miscellaneous																

Note: (a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

FORM NL-39- AGEING OF CLAIMS



Upto the Quarter ending on 30/09/2024

(Rs in Lakhs)

Ageing of Claims (Claims paid)																
Sl.No.	Line of Business	No. of claims paid						Amount of claims paid						Total No. of claims paid	Total amount of claims paid	
		upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years			> 3 years and <= 5 years
1	Fire															
2	Marine Cargo															
3	Marine Other than Cargo															
4	Motor OD															
5	Motor TP															
6	Health	2.00	4.00	-	-	-	-	0.23	0.55	-	-	-	-	-	6.00	0.78
7	Personal Accident															
8	Travel															
9	Workmen's Compensation/ Employer's liability															
10	Public/ Product Liability															
11	Engineering															
12	Aviation															
13	Crop Insurance															
14	Other segments ^(a)															
15	Miscellaneous															

Note: (a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

FORM NL-41 OFFICES INFORMATION

Name of the Insurer: **Narayana Health Insurance Limited**
 For the Quarter ending on **30-Sep-24**

As at: **30th September 2024**

Sl. No.	Office Information	Number
1	No. of offices at the beginning of the year	2
2	No. of branches approved during the year	0
3	No. of branches opened during the year	Out of approvals of previous year
4		Out of approvals of this year
5	No. of branches closed during the year	0
6	No of branches at the end of the year	0
7	No. of branches approved but not opened	0
8	No. of rural branches	0
9	No. of urban branches	1
10	No. of Directors:-	
	(a) Independent Director*	2
	(b) Executive Director (i.e. Whole Time Director)**	1
	(c) Non-executive Director	3
	(d) Women Director (2 Independent Directors and 1 Whole Time Director)	3
	(e) Whole time director (i.e. Executive Director)**	1
11	No. of Employees	
	(a) On-roll:	42
	(b) Off-roll:	4
	(c) Total	46
12	No. of Insurance Agents and Intermediaries	0
	(a) Individual Agents,	
	(b) Corporate Agents-Banks	
	(c) Corporate Agents-Others	
	(d) Insurance Brokers	
	(e) Web Aggregators	
	(f) Insurance Marketing Firm	
	(g) Motor Insurance Service Providers (DIRECT)	
	(h) Point of Sales persons (DIRECT)	
	(i) Other as allowed by IRDAI (To be specified)	

^Registered Office and Corporate Office

*Both the Independent Directors are Women Directors.

** Whole Time Director is an Executive Director who is also a Woman Director.

Note - 1. Total No. of Directors as on 30th Sep 2024 are 6.

2. Details filled above are as on the quarter ended 30th September 2024.

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	25	0
Recruitments during the quarter	20	0
Attrition during the quarter	3	0
Number at the end of the quarter	42	0

FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS

Name of the Insurer: Narayana Health Insurance Limited

Date: 30th September 2024



Board of Directors and Key Management Persons				
Sl. No.	Name of person	Designation	Role /Category	Details of change in the period, if any
1	Dr. Devi Prasad Shetty	Chairperson	Director	24-May-23
2	Mr. Viren Prasad Shetty	Non-Executive Director	Director	24-May-23
3	Mr. Ravi Vishwanath	Non-Executive Director	Director	24-May-23
4	Ms. Anamika Roy Rashtrawar	Independent Director	Director	28-Aug-23
5	Ms. Tajinder Mukherjee	Independent Director	Director	28-Aug-23
6	Ms. Sheela Ananth	Whole Time Director- Designate	Director	20-Feb-24
7	Ms. Sheela Ananth	Chief Executive Officer-Designate	Chief Executive Officer-Designate	30-Aug-23
8	Mr. Gaurav Agarwal	Chief Risk Officer	Chief Risk Officer	15-Nov-23
9	Mr. Anil Kumar Taneja	Chief Financial Officer	Chief Financial Officer	01-Feb-24
10	Mr. Naresh Kumar Katla	Company Secretary and Chief Compliance Officer	Company Secretary and Chief Compliance Officer	20-Mar-24
11	Mr. Janish Narendra Jain	Chief Investment Officer	Chief Investment Officer	15-Feb-24
12	Mr. Himanshu Manocha	Appointed Actuary	Appointed Actuary	08-Aug-24

Notes:-

- (a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance
b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"

FORM NL-43-RURAL & SOCIAL OBLIGATIONS (QUARTERLY RETURNS)



Insurer: Narayana Health Insurance Limited

Upto the Quarter ending on

30-Sep-24

(Amount in Rs. Lakhs)

Rural & Social Obligations (Quarterly Returns)					
Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	FIRE	Rural			
		Social			
2	MARINE CARGO	Rural			
		Social			
3	MARINE OTHER THAN CARGO	Rural			
		Social			
4	MOTOR OD	Rural			
		Social			
5	MOTOR TP	Rural			
		Social			
6	HEALTH	Rural			
		Social	59	5.65	5900
7	PERSONAL ACCIDENT	Rural			
		Social			
8	TRAVEL	Rural			
		Social			
9	Workmen's Compensation/ Employer's liability	Rural			
		Social			
10	Public/ Product Liability	Rural			
		Social			
11	Engineering	Rural			
		Social			
12	Aviation	Rural			
		Social			
13	Other Segment ^(a)	Rural			
		Social			
14	Miscellaneous	Rural			
		Social			
	Total	Rural	-	-	-
		Social	59.00	5.65	5,900.00

Notes:

- (a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium
(b) Premium Collected means gross direct written premium
(c) Rural and Social segments are defined under IRDAI regulations, as issued and amended time to time

FORM NL-45-GREIVANCE DISPOSAL



Name of the Insurer: Narayana Health Insurance Limited

Date: 30-Sep-24

GRIEVANCE DISPOSAL

SI No.	Particulars	Opening Balance *	Additions during the quarter (net of duplicate complaints)	Complaints Resolved			Complaints Pending at the end of the quarter	Total Complaints registered up to the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers	NIL						
a)	Proposal Related							
b)	Claims Related							
c)	Policy Related							
d)	Premium Related							
e)	Refund Related							
f)	Coverage Related							
g)	Cover Note Related							
h)	Product Related							
i)	Others (to be specified) (i) _____ (ii) _____							
	Total							
2	Total No. of policies during previous year:	NA						
3	Total No. of claims during previous year:	NA						
4	Total No. of policies during current year:	122						
5	Total No. of claims during current year:	6						
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year):	NIL						
7	Total No. of Claim Complaints (current year) per 10,000 claims registered (current year):							
8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total		
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	
a)	Up to 15 days	NIL						
b)	15 - 30 days							
c)	30 - 90 days							
d)	90 days & Beyond							
	Total Number of Complaints							

- Note :- (a) Opening balance should tally with the closing balance of the previous quarter.
 (b) Complaints reported should be net of duplicate complaints
 (c) No. of policies should be new policies (both individual and group) net of cancellations
 (d) Claims should be no. of claims reported during the period
 (e) For 1 to 7 Similar break-up to be given for the complaints made by intermediaries.

Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

Name of the Insurer: Narayana Health Insurance Limited

For the Quarter ending: 30-Sep-24



Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
NIL							